

CITY OF JENNINGS, LOUISIANA
ANNUAL FINANCIAL REPORT
JUNE 30, 2000

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 01-10-01

CITY OF JENNINGS, LOUISIANA

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KRIELOW & COMPANY

(A PROFESSIONAL ACCOUNTING CORPORATION)

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JENNINGS, LA 70546

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INDEPENDENT AUDITORS' REPORT

The Honorable Gregory N. Marcantel, Mayor
and the Members of the City Council
City of Jennings, Louisiana

We have audited the accompanying primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 2000, as listed in the table of contents. These financial statements are the responsibility of the City of Jennings, Louisiana's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

A primary government is a legal entity or political body and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. In our opinion the primary government financial statements present fairly, in all material respects, the financial position of the primary government of the City of Jennings, Louisiana, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

However, the primary government financial statements, because they do not include the financial data of component units of the City of Jennings, Louisiana, do not purport to, and do not, present fairly the financial position of the City of Jennings, Louisiana, as of June 30, 2000, and the results of its operations and cash flows of its proprietary fund types for the year then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 26, 2000, on our consideration of the City's internal control and compliance with laws and regulations.

Our audit was made for the purpose of forming an opinion on the financial statements taken as a whole. The combining, individual fund, and account group financial statements and other supplemental information listed in the table of contents is presented for purposes of additional analysis and are not a required part of the financial statements of the City of Jennings, Louisiana. Such information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly presented in all material respects in relation to the financial statements taken as a whole.

Krielow & Company

Certified Public Accountants

Jennings, Louisiana
December 26, 2000

PRIMARY GOVERNMENT FINANCIAL STATEMENTS
(COMBINED STATEMENTS-OVERVIEW)

CITY OF JENNINGS, LOUISIANA
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2000

	GOVERNMENTAL FUND TYPES		PROPRIETARY FUND TYPE		FIDUCIARY FUND TYPE		ACCOUNT GROUPS		TOTALS (MEMORANDUM ONLY)	
	GENERAL		SPECIAL REVENUE		ENTERPRISE		GENERAL ASSETS		JUNE 30, 2000	
							GENERAL LONG-TERM DEBT		JUNE 30, 1999	
ASSETS:										
Cash	\$ 27,238	\$ 19,181	\$ 400	\$ 736,102	\$ -	\$ -	\$ -	\$ -	\$ 203,321	\$ 1,200,291
Investments, at Cost	1,025,000	1,888,794	600,001	-	-	-	-	-	3,513,795	4,192,258
Receivables:										
Accounts	164,429	-	90,340	-	-	-	-	-	254,769	245,019
Other	-	143,819	86,984	-	-	-	-	-	230,803	213,342
1% Sales Tax	-	19,510	-	-	-	-	-	-	19,530	18,664
Due from Other Funds	114,597	352,091	197,746	-	-	-	-	-	664,434	1,071,599
Inventory, at Cost	37,501	-	970	-	-	-	-	-	38,471	35,306
Prepaid Insurance	-	-	6,261	-	-	-	-	-	6,261	6,261
Prepaid Expense	4,687	-	-	-	-	-	-	-	4,687	-
Restricted Assets:										
Cash	-	17,183	7,055	-	-	-	-	-	24,238	13,297
Investments, at Cost	-	136,000	714,003	-	-	-	-	-	850,003	850,023
Fixed Assets (Net of Accumulated Depreciation)	-	-	9,445,075	-	-	-	7,613,213	-	17,058,288	16,082,752
Amount to be Provided for Accumulated Unpaid Leave	-	-	-	-	-	-	-	51,217	51,217	64,692
Total Assets	\$ 1,573,452	\$ 2,596,998	\$ 11,148,835	\$ 736,102	\$ -	\$ 7,613,213	\$ 51,217	\$ 23,519,817	\$ 23,993,544	
LIABILITIES AND FUND EQUITIES:										
Liabilities:										
Accounts Payable	\$ 53,137	\$ 7,492	\$ 127,618	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 188,247	\$ 375,761
Retainage Payable	-	-	150,000	-	-	-	-	-	150,000	46,444
Accrued Liabilities	-	-	13,604	16,056	-	-	-	-	29,660	40,591
Employee Withholding Payable	-	-	-	55,612	-	-	-	-	55,612	42,396
Payable from Restricted Assets: Donations	-	-	140,216	-	-	-	-	-	140,216	136,808
Accrued Interest	-	-	64,948	-	-	-	-	-	64,948	53,139
Due to Other Funds	-	-	-	664,434	-	-	-	-	664,434	1,071,599
Due to Other Governments	-	-	-	-	-	-	-	-	-	22,681
Prepaid Accounts for Customers	-	-	1,733	-	-	-	-	-	1,733	2,485
Accumulated Unpaid Leave	-	-	-	-	-	-	51,217	-	51,217	64,692
Current Portion of Bonds Payable	-	-	400,000	-	-	-	-	-	400,000	390,000
Bonds Payable-Hobson	-	-	1,125,000	-	-	-	-	-	1,125,000	1,255,000
Bonds Payable-DEQ	-	-	4,819,310	-	-	-	-	-	4,819,310	5,094,310
Total Liabilities	\$ 53,137	\$ 7,492	\$ 6,942,429	\$ 736,102	\$ -	\$ 7,613,213	\$ 51,217	\$ 23,519,817	\$ 23,993,544	
Fund Equity:										
Contributed Capital	\$ -	\$ -	\$ 632,329	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 632,329	\$ 632,329
Investment in General Fund Assets	-	-	-	-	-	7,613,213	-	-	7,613,213	7,499,255
Retained Earnings:										
Unreserved	-	-	3,671,016	-	-	-	-	-	3,671,016	3,520,682
Reserved for Deposits	-	-	3,161	-	-	-	-	-	3,161	3,358
Fund Balance:										
Reserved for Inventory	37,501	-	-	-	-	-	-	-	37,501	35,273
Reserved for Prepaid Expenses	4,687	-	-	-	-	-	-	-	4,687	-
Reserved for Revolving Loan Program	-	153,193	-	-	-	-	-	-	153,193	145,847
Unreserved-Undesignated	1,278,127	2,436,323	-	-	-	-	-	-	3,714,450	3,581,064
Total Fund Equity	\$ 1,320,315	\$ 2,589,506	\$ 4,306,406	\$ -	\$ -	\$ 7,613,213	\$ -	\$ 15,829,440	\$ 15,397,728	
Total Liabilities and Fund Equity	\$ 1,573,452	\$ 2,596,998	\$ 11,148,835	\$ 736,102	\$ -	\$ 7,613,213	\$ 51,217	\$ 23,519,817	\$ 23,993,544	

CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 ALL GOVERNMENTAL FUND TYPES
 FOR THE YEAR ENDED JUNE 30, 2000

	GENERAL	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2000	JUNE 30, 1999
REVENUES:				
Taxes	\$ 2,146,744	\$ 2,289,870	\$ 4,436,614	\$ 4,597,946
Licenses and Permits	340,040	-	340,040	351,290
Intergovernmental Revenues	287,293	302,633	589,926	556,468
Charges for Services	348,972	2,760	351,732	360,807
Fines and Forfeits	72,220	599	72,819	70,168
Miscellaneous Revenues	435,235	288,916	724,151	613,500
Total Revenues	<u>\$ 3,630,504</u>	<u>\$ 2,884,778</u>	<u>\$ 6,515,282</u>	<u>\$ 6,550,179</u>
EXPENDITURES:				
Current:				
General Government	\$ 693,873	\$ 245,610	\$ 939,483	\$ 691,180
Public Safety	2,241,009	412,887	2,653,896	2,417,003
Public Works	93,224	854,263	947,487	1,071,678
Sanitation	246,624	-	246,624	245,667
Culture and Recreation	393,672	577,941	971,613	968,112
Other	44,266	-	44,266	41,812
Total Expenditures	<u>\$ 3,712,668</u>	<u>\$ 2,090,701</u>	<u>\$ 5,803,369</u>	<u>\$ 5,435,452</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (82,164)</u>	<u>\$ 794,077</u>	<u>\$ 711,913</u>	<u>\$ 1,114,727</u>
OTHER FINANCING SOURCES (USES)				
Transfers In	\$ 125,000	\$ 149,770	\$ 274,770	\$ 223,805
Transfers Out	-	(839,066)	(839,066)	(798,700)
Total Other Financing Sources (Uses)	<u>\$ 125,000</u>	<u>\$ (689,296)</u>	<u>\$ (564,296)</u>	<u>\$ (574,895)</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>\$ 42,836</u>	<u>\$ 104,781</u>	<u>\$ 147,617</u>	<u>\$ 539,832</u>
Unreserved Fund Balances-Beginning	\$ 1,242,206	\$ 2,338,878	\$ 3,581,084	\$ 3,049,894
Decrease in Reserves	35,273	-	35,273	33,826
Reserved for Prepaid Expenses	(4,687)	-	(4,687)	-
Reserved for Inventory	(37,501)	-	(37,501)	(35,273)
(Increase) Decrease in Reserve for Revolving Loan Program	-	(7,336)	(7,336)	(7,195)
Unreserved Fund Balances-Ending	<u>\$ 1,278,127</u>	<u>\$ 2,436,323</u>	<u>\$ 3,714,450</u>	<u>\$ 3,581,084</u>

The Accompanying Notes Are An Integral Part Of These Financial Statements

CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES-BUDGET (GAAP BASIS) AND ACTUAL
GENERAL AND SPECIAL REVENUE FUND TYPES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	GENERAL FUND			SPECIAL REVENUE FUND TYPES		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES:						
Taxes	\$ 2,188,311	\$ 2,146,744	\$ (41,567)	\$ 2,311,702	\$ 2,289,870	\$ (21,832)
Licenses and Permits	336,000	340,040	4,040	-	-	-
Intergovernmental Revenue	151,000	153,343	2,343	296,647	302,633	5,986
Charges for Services	341,500	348,972	7,472	1,800	2,760	960
Fines and Forfeits	71,550	72,220	670	700	599	(101)
Miscellaneous Revenues	508,103	569,185	61,082	265,572	288,916	23,344
Total Revenues	\$ 3,596,464	\$ 3,630,504	\$ 34,040	\$ 2,876,421	\$ 2,884,778	\$ 8,357
EXPENDITURES:						
Current:						
General Government	\$ 690,001	\$ 693,873	\$ (3,872)	\$ 273,965	\$ 245,610	\$ 28,355
Public Safety	2,328,227	2,241,009	87,218	479,100	412,887	66,213
Public Works	105,578	93,224	12,354	978,475	854,263	124,212
Sanitation	253,305	246,624	6,681	-	-	-
Culture and Recreation	404,714	393,672	11,042	628,200	577,941	50,259
Other	45,512	44,266	1,246	-	-	-
Total Expenditures	\$ 3,827,337	\$ 3,712,668	\$ 114,669	\$ 2,359,740	\$ 2,090,701	\$ 269,039
Excess (Deficiency) of Revenues Over Expenditures	\$ (230,873)	\$ (82,164)	\$ 148,709	\$ 516,681	\$ 794,077	\$ 277,396
OTHER FINANCING SOURCES (USES):						
Operating Transfers In	\$ 125,000	\$ 125,000	\$ -	\$ 150,000	\$ 149,770	\$ (230)
Operating Transfers Out	-	-	-	(849,066)	(839,066)	10,000
Total Other Financing Sources (Uses)	\$ 125,000	\$ 125,000	\$ -	\$ (699,066)	\$ (689,296)	\$ 9,770
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	\$ (105,873)	\$ 42,836	\$ 148,709	\$ (182,385)	\$ 104,781	\$ 287,166
Unreserved Fund Balance-Beginning	\$ 1,242,206	\$ 1,242,206	\$ -	\$ 2,338,878	\$ 2,338,878	\$ -
Decrease in Reserves	35,273	35,273	-	-	-	-
Reserve for Inventory	(37,501)	(37,501)	-	-	-	-
Reserve for Prepaid Expenses	(4,687)	(4,687)	-	-	-	-
(Increase) Decrease in Reserve for Revolving Loan Program	-	-	-	-	(7,336)	(7,336)
Unreserved Fund Balance-Ending	\$ 1,129,418	\$ 1,278,127	\$ 148,709	\$ 2,156,493	\$ 2,436,323	\$ 279,830

The Accompanying Notes Are An Integral Part of These Financial Statements.

CITY OF JENNINGS, LOUISIANA

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 RETAINED EARNINGS AND CONTRIBUTED CAPITAL-ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	JUNE 30, 2000	(TOTALS MEMORANDUM ONLY) JUNE 30, 1999
OPERATING REVENUES:		
Charges for Services-		
Water & Sewer Charges	\$ 1,218,012	\$ 1,212,355
Water & Sewer Tap Charges	16,544	24,353
Rent & Utility Charges	67,937	65,301
Miscellaneous Revenues	23,474	4,603
Total Operating Revenues	<u>\$ 1,325,967</u>	<u>\$ 1,306,612</u>
OPERATING EXPENSES:		
Waterworks	\$ 747,452	\$ 644,455
Sewer Works	140,394	150,251
Sewer Plant	512,214	458,160
Revenue Office	165,141	152,634
Rental Expenses	81,854	83,251
Total Operating Expenses	<u>\$ 1,647,055</u>	<u>\$ 1,488,751</u>
Operating Income (Loss)	<u>\$ (321,088)</u>	<u>\$ (182,139)</u>
NONOPERATING REVENUES (EXPENSES):		
Interest Income	\$ 98,792	\$ 89,877
Interest Expense	(189,699)	(162,953)
Gain (Loss) on Disposition	(2,164)	(1,606)
Total Nonoperating Revenues (Expenses)	<u>\$ (93,071)</u>	<u>\$ (74,682)</u>
Income (Loss) Before Operating Transfers	<u>\$ (414,159)</u>	<u>\$ (256,821)</u>
OPERATING TRANSFERS IN (OUT):		
From Capital Improvements Fund	\$ 230	\$ 9,870
From 1994 1% Sales Tax Fund	689,066	690,025
To General Fund	(125,000)	(125,000)
Total Operating Transfers in (Out)	<u>\$ 564,296</u>	<u>\$ 574,895</u>
NET INCOME	<u>\$ 150,137</u>	<u>\$ 318,074</u>
Decrease in Reserve for Deposits	\$ 197	\$ 163
Unreserved Retained Earnings, Beginning	3,520,682	3,202,445
Unreserved Retained Earnings, Ending	<u>\$ 3,671,016</u>	<u>\$ 3,520,682</u>
Contributed Capital, Beginning	<u>\$ 632,229</u>	<u>\$ 632,229</u>
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ 632,229</u>

The Accompanying Notes Are An Integral Part of These Financial Statements.

EXHIBIT E

CITY OF JENNINGS, LOUISIANA
 COMBINED STATEMENT OF CASH FLOWS
 ALL PROPRIETARY FUND TYPES
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000

	JUNE 30,	(TOTALS MEMORANDUM ONLY) JUNE 30,
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (321,088)	\$ (182,139)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	309,291	278,579
Net Changes in Assets and Liabilities:		
Decrease (Increase) in Receivables	(15,948)	1,676
Decrease (Increase) in Inventory	(937)	819
Increase (Decrease) Accounts Payable	(151,974)	256,559
Increase in Accrued Payables	(16,608)	937
Net Cash Provided (Used) by Operating Activities	<u>\$ (197,264)</u>	<u>\$ 356,431</u>
Cash Flows from Non-Capital Financing Activities:		
Increase (Decrease) in Due to Other Funds	\$ -	\$ 50,000
Operating Transfers In	689,296	699,895
Operating Transfers (Out)	(125,000)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 564,296</u>	<u>\$ 624,895</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 3,408	\$ 3,313
Increase in Retainage Payable	103,556	46,444
Interest Paid on Bonds	(177,890)	(167,261)
Proceeds from Sale of Assets	1,428	2,000
Acquisition of Fixed Assets	(94,364)	(159,231)
Construction	(1,060,096)	(1,031,816)
Proceeds from DEQ Loan	-	13,495
Payments on DEQ Loan	(270,000)	(260,000)
Payments on Iberria Loan	(125,000)	(120,000)
Other	5	(169)
Net Cash (Used) by Capital and Related Financing Activities	<u>\$ (1,618,953)</u>	<u>\$ (1,673,225)</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (375,000)	\$ (652,701)
Redemption of Short-Term Investments	1,340,483	1,536,019
Interest Income	98,792	89,877
Net Cash Provided (Used) by Investing Activities	<u>\$ 1,064,275</u>	<u>\$ 973,195</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ (187,647)</u>	<u>\$ 281,296</u>
Cash and Cash Equivalents-Beginning of Year	392,848	111,552
Cash and Cash Equivalents-End of Year	<u>\$ 205,201</u>	<u>\$ 392,848</u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	197,746	388,998
Restricted Cash	7,055	3,450
Total	<u>\$ 205,201</u>	<u>\$ 392,848</u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		

The Accompanying Notes Are An Integral Part Of These Financial Statements.

CITY OF JENNINGS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Jennings was incorporated May 2, 1888 and has adopted a Home Rule Charter according to Title 33 of the Louisiana Revised Statutes. The City operates under a Mayor-City Council form of government and provides the following services as authorized by its charter: public safety (police and fire), public works (streets and lighting), sanitation, health, culture-recreation, public improvements, planning and general administrative services.

The accounting and reporting policies of the City of Jennings conform to generally accepted accounting principles as applicable to governments. Such accounting and reporting procedures also conform to the requirements of Louisiana Revised Statutes 24:517 and to the guides set forth in the *Louisiana Governmental Audit Guide*, and to the industry audit guide, *Audits of State and Local Governmental Units*, published by the American Institute of Certified Public Accountants. Our examination was also made in accordance with the provisions of *Government Auditing Standards*, promulgated by the United States Comptroller General, as they pertain to financial and compliance audits.

The following is a summary of the more significant accounting policies.

A. BASIS OF PRESENTATION

The accompanying financial statements of the City of Jennings have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

The financial reporting entity consists of (a) the primary government (City), (b) organizations for which the primary government is financially accountable, and other organizations for which nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Governmental Accounting Standards Board (GASB) Statement No. 14 established criteria for determining which component units should be considered part of the City for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is the financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the City to impose its will on the organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the City.
2. Organizations for which the City does not appoint a voting majority but are fiscally dependent on the City.

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3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the City has determined that the following component units are part of the reporting entity:

<u>Component Unit</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board	June 30	1, 1a and 3
City Court and City Marshall	June 30	2 and 3

The City has chosen to issue financial statements of the primary government (City) only; therefore, none of the previously listed component units are included in the accompanying financial statements. Financial statements for these component units can be obtained from the individual component units.

These primary government (City) financial statements include all funds, account groups, and organizations for which the City maintains the accounting records. The Hotel/Motel Tax Fund for which the City budgets the activity and maintains the accounting records is considered part of the primary government (City).

GASB Statement 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (City) financial statements are not a substitute for the reporting entity's financial statements. The City has chosen to issue financial statements of the primary government only. As such, these financial statements are not intended to and do not report on the reporting entity but rather are intended to reflect only the financial statements of the primary government (City).

Related Organization

Jennings Housing Authority - The Commissioners of the Authority are appointed by the Mayor, but the City does not provide funding, has no obligation for the debt issued by the Authority, and cannot impose its will. This authority has not been included in the reporting entity.

Joint Venture

Jefferson Davis Parish Landfill Commission - A jointly owned commission with the Jefferson Davis Parish Police Jury and the Cities of Welsh and Lake Arthur was formed to provide a solid waste disposal facility for its member-owners (See Note 6). This commission has not been included in the reporting entity.

C. FUND ACCOUNTING

The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate.

Government resources are allocated to and accounted for in individual funds based on the purpose for which they are to be spent and the means by which spending activities are controlled.

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The various funds are grouped in the financial statements in this report, into five generic fund types and three broad fund categories as follows:

GOVERNMENTAL FUNDS:

General Fund - The General Fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

PROPRIETARY FUNDS:

Enterprise Funds - Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

FIDUCIARY FUNDS:

Agency Funds - Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. FIXED ASSETS AND LONG-TERM LIABILITIES

The accounting and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus.

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group. Public domain ("infrastructure") general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems are not capitalized along with the other general fixed assets. No depreciation has been provided on general-fixed assets.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group. Long-term liabilities expected to be financed from proprietary funds are accounted for on the balance sheet of the respective proprietary fund.

Fixed assets used in proprietary fund type operations are accounted for on the particular fund's balance sheet while depreciation of these fixed assets used by proprietary funds is charged as an expense against their operations.

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All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated. All fixed assets were paid for in cash.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Depreciation of all exhaustible fixed assets used by proprietary funds is charged as an expense against their operations. Accumulated depreciation is reported on proprietary fund balance sheets. Depreciation has been provided over the estimated useful lives using the straight line method. The estimated useful lives are as follows:

Buildings & Improvements	25-30 years
Machinery & Equipment	5-15 years
Furniture & Fixtures	5-10 years

E. BASIS OF ACCOUNTING

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued and are immaterial; and (2) principal and interest on general long-term debt which is recognized when due.

All Proprietary Funds are accounted for using the accrual basis of accounting. Their revenue are recognized when they are earned and their expenses are recognized when they are incurred.

F. BUDGETS AND BUDGETARY ACCOUNTING

The City follows these procedures in establishing the budgetary data reflected in these primary government financial statements:

1. The City Clerk prepares an operating departmentalized budget, a pay plan budget, and a capital improvements budget and submits these budgets to the Mayor and City Council no later than fifteen days prior to the beginning of each fiscal year.
2. A summary of the total proposed budgets is published and the public notified that the proposed budgets are available for public inspection. At the same time, a public hearing is called.
3. A public hearing is held on the proposed budget at least ten days after publication of the call for the hearing.

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4. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is adopted through passage of an ordinance prior to the commencement of the fiscal year for which the budget is being adopted.
5. The City Clerk is authorized to transfer budgeted amounts within departments, within any fund except for salary items and capital improvement items which cannot be amended without City Council approval. Budgetary amendments involving the transfer of funds from one department, program or function to another or involving increases in expenditures resulting from revenues exceeding amounts estimated requires the approval of the City Council.
6. Formal budgetary integration is used as a management control device by all funds during the year.
7. Budgets for all funds, except the Fiduciary Funds which have no adopted budgets, are adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts shown on the financial statements were amended by the City Council on October 12, 1999 and March 14, 2000.
8. All budgetary appropriations lapse at the end of each fiscal year.

G. CASH AND CASH EQUIVALENTS

Cash and cash equivalents includes only demand deposit accounts (including restricted assets) with financial institutions and amounts due from the clearing fund.

H. INVESTMENTS

Investments are recorded at cost with approximate fair value. Investments are made only in nonnegotiable certificates of deposit and money market type investments with the Louisiana Asset Management Pool (LAMP) and are therefore exempt from the fair value standards as required by *GASB Statement No. 31*. LAMP is an investment pool, administered by the Treasurer of the State of Louisiana, which invests in various types of securities authorized by state statute. The fair value of the investment in the pool is the same as the value of pool shares. There is no involuntary participation in an external investment pool.

I. ENCUMBRANCES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year end, if any, are reported as reservation of fund balances since they do not constitute expenditures or liabilities.

J. BAD DEBTS

Uncollectible amounts due for customers' utility receivables, since they are immaterial, are recognized as bad debts through a direct write-off at the time information becomes available which would indicate the uncollectability of the particular receivable. If ad valorem taxes become uncollectible, the property involved is seized and sold as of May 31 of the effected fiscal year, and therefore, all material ad valorem taxes are collected as of the end of the current fiscal year.

CITY OF JENNINGS, LOUISIANA
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K. INVENTORY

Special reporting treatments are applied to governmental fund inventories to indicate that they do not represent "available spendable resources," even though they are a component of *net current assets*. Such amounts are generally offset by fund balance reserve accounts.

Inventory in the General Fund consists of miscellaneous office supplies and merchandise held for resale by the Tupper Store. The inventory of the Tupper Store is valued at Cost. Reported inventory is equally offset by a fund balance reservation. Other inventories in the General and Special Revenue Funds consist of expendable supplies held for consumption. Their cost is recorded as an expenditure at the time the individual inventory items are purchased.

Inventory in the Enterprise Funds consist of trash bags held for sale to general public to assist in the City's garbage collection function. Inventories are priced at the lower of cost (first-in, first-out) or market.

L. COMPARATIVE DATA

Comparative total data for the prior year has been presented in the accompanying primary government financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e., presentation of prior year totals by fund type) data has not been presented in each of the statements since their inclusion would make the statements unduly complex and difficult to read.

M. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

N. COMPENSATED ABSENCES

The City provides leave for vacation, sickness and illness, personal business and as an award in their safety program. Vacation leave is provided for all employees with one or more years of service. It ranges from 10 to 20 days per year depending on length of service. Sickness and illness leave of 5 to 365 days is provided depending on length of service and the department in which the employee serves. Three days of leave is provided for personal business each year and two to four days of leave is awarded to employees annually for safety on their job.

It is the City's policy that leave does not accumulate except the amount earned in the current calendar year. Any leave not utilized by December 31st is lost. The leave accrued as of the end of the fiscal year for governmental employees is reported in the long-term debt account group. The accrued leave for enterprise fund employees is recorded in the appropriate enterprise fund.

CITY OF JENNINGS, LOUISIANA
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O. CAPITALIZATION OF INTEREST COST

FASB Statements No. 34, *Capitalization of Interest Cost*, and No. 62, *Capitalization of Interest Cost in Situations Involving Certain Tax-Exempt Borrowings and Certain Gifts and Grants*, require that interest cost (net of interest earned) during the construction phase of major capital projects be capitalized if financed with restricted tax-exempt debt. The objectives of capitalizing interest are (a) to obtain a measure of acquisition cost that more closely reflects the enterprise's total investment in the asset, and (b) to charge a cost that relates to the acquisition of a resource that will benefit future periods against the revenues of the period benefited.

The amount of interest cost capitalized on major capital projects acquired/constructed with proceeds of restricted tax-exempt debt includes all interest cost of the borrowing less any interest earned on related interest-bearing investments acquired with proceeds of the related tax-exempt borrowings from the date of the borrowing until the assets are ready for their intended use.

P. PREPAID ITEMS

Prepaid items in the Enterprise Funds consist of unexpired portions of insurance premiums paid by these funds and prepaid items in the General Fund consist of unexpired portion of maintenance contract on the City's computer system.

Q. RESTRICTED ASSETS

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Also, cash deposited in a special water and sewer deposit account has been restricted to provide for the return of customer utility deposits.

(2) PROPERTY TAXES

A. MILLAGE

Taxes are levied on November 15 and payable by December 31. The Jefferson Davis Parish Sheriff's Office bills and collects the property taxes on behalf of the City. The property tax millage in effect at June 30, 2000 according to Ordinance No. 1336, was as follows:

General Alimony	7.63	Mills
Street Maintenance	8.97	
Library Maintenance	<u>4.01</u>	
Total	<u>20.61</u>	Mills

There are no material taxes receivables as of June 30, 2000 as all taxes have either been collected or properties have been seized and sold.

(3) REQUIRED INDIVIDUAL FUND DISCLOSURES

Generally accepted accounting principles require disclosures, as part of the Combined Statements - Overview, of certain other information concerning individual funds including:

CITY OF JENNINGS, LOUISIANA
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A. Excesses of expenditures and/or expenses and other uses over appropriations in individual funds-

Utility Fund expenses of \$1,565,201 exceeded appropriations of \$1,552,050.

B. Individual fund interfund receivable and payable balances:

Such balances at June 30, 2000 were-

<u>FUND</u>	<u>INTERFUND RECEIVABLE</u>	<u>INTERFUND PAYABLE</u>
General Fund:	\$ 114,597	-0-
Special Revenue Funds:		
Street Fund	77,236	-0-
Library Fund	65,757	-0-
Perpetual Care Fund	4,874	-0-
Capital Improvements Fund	82,290	-0-
1994 1% Sales Tax Fund	121,934	-0-
Enterprise Funds:		
Utility Fund	136,860	-0-
Zigler Complex Fund	60,886	-0-
Fiduciary Funds:		
Clearing Fund	-0-	664,434
	<u>\$ 664,434</u>	<u>\$ 664,434</u>

(4) CHANGES IN LONG-TERM DEBT

The following table summarizes the changes in long-term obligations during the year ended June 30, 2000:

	<u>Hibernia Certificate of Indebtedness</u>	<u>DEQ Bond Payable</u>	<u>Accumulated Unpaid Leave</u>	<u>Totals</u>
Balance, June 30, 1999	\$ 1,380,000	\$ 5,359,310	\$ 64,692	\$ 6,804,002
Additions	-0-	-0-	51,217	51,217
Retirements	<u>(125,000)</u>	<u>(270,000)</u>	<u>(64,692)</u>	<u>(459,692)</u>
Balance, June 30, 2000	<u>\$ 1,255,000</u>	<u>\$ 5,089,310</u>	<u>\$ 51,217</u>	<u>\$ 6,395,527</u>

On December 1, 1995, the City entered into a loan and pledge agreement with the Department of Environmental Quality (DEQ) of the State of Louisiana and issued a Public Improvement Sales Tax Bond in the total amount of \$6,500,000. The bond shall bear interest at a rate of two and forty-five one hundredths percent (2.45%) per annum on the outstanding principal balance. In addition, an administrative fee of one-half of one percent (0.5%) per annum on the outstanding principal balance; for a combine rate of two and ninety-five one hundredths percent (2.95%) per annum on the outstanding principal balance.

This bond was issued to provide funding necessary to construct a new wastewater treatment facility and improve and repair existing lift stations and distribution system.

The project was completed and put into operation in 1998. The final bond proceeds were received and the permanent loan period began and is scheduled to continue through March 1, 2016. During this period,

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scheduled payments of interest will be due on March 1 and September 1 and principal will be due on March 1 of each year.

The agreement requires the pledge of the revenue derived from the 1994 1% sales tax to insure repayment of the bond and its interest. In addition, the agreement requires that user charges be imposed on the recipients of the wastewater treatment facilities sufficient to operate and maintain the system, including any necessary replacement of portions of the system. The proceeds received from this bond, as well as all future proceeds, were, and will be, deposited into the City's utility fund which is responsible for operating and maintaining the wastewater treatment system. Sales tax revenue sufficient to pay the principal and interest of this bond will be transferred to the utility fund and this fund will be primarily responsible for making payments of interest and principal. As additional security, the agreement requires the establishment of a sinking and reserve fund (Note 8).

The City Council has authorized and issued a Certificate of Indebtedness to Hibernia National Bank in the amount of \$1,500,000. The proceeds of this issue were deposited in the Utility Fund and are to be used for constructing and improving the waterworks treatment plant and system of the City. This certificate is secured by and payable solely from a pledge and dedication of the excess of annual revenues of the City above statutory, necessary and usual charges.

The certificate shall bear interest at the rate of four and three-fourths percent (4.75%) per annum. Interest shall be due and payable on October 1 and April 1 of each year beginning on October 1, 1998. The principal of the Certificate shall mature serially on April 1 of each year beginning on April 1, 1999. The certificate maybe called for redemption, at par, on or after April 1, 2001.

The annual requirements to amortize all bonds payable as of June 30, 2000, including interest of \$1,577,267, are as follows:

<u>Year</u>	<u>Hibernia Certificate of Indebtedness</u>	<u>DEQ Bond Payable</u>	<u>Total Obligations</u>
2001	\$ 189,613	\$ 420,135	\$ 609,748
2002	193,438	422,170	615,608
2003	191,788	418,910	610,698
2004	189,900	420,502	610,402
2005	192,775	421,800	614,575
2006-2010	581,063	1,694,274	2,275,337
2011 to Maturity	-0-	2,585,213	2,585,213
	<u>\$ 1,538,577</u>	<u>\$ 6,383,004</u>	<u>\$ 7,921,581</u>

(5) PENSION PLANS

Substantially all employees of the City of Jennings, are members of the following statewide retirement systems: Municipal Employees Retirement System of Louisiana, Municipal Police Employees Retirement System of Louisiana, Firefighters' Retirement System of Louisiana, or Louisiana State Employees Retirement System. These systems are cost-sharing, multiple-employer defined benefit pension plans administered by separate boards of trustees. Pertinent information relative to each plan follows:

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A. Municipal Employees Retirement System of Louisiana (System)

Plan Description. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the municipality, except for policemen, firemen and the City Judge, are members of Plan B.

All permanent employees working at least 35 hours per week who are not covered by another pension plan and are paid wholly or in part from municipal funds and all elected municipal officials are eligible to participate in the System. Under Plan B, employees who retire at or after age 60 with at least 10 years of creditable service at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final-average monthly salary in excess of \$100 for each year of creditable service. Furthermore employees with at least 10 years of creditable service, but less than 30 years, may take early retirement benefits commencing at or after age 60, with the basic benefit reduced 3 percent for each year retirement precedes age 62, unless he has at least 30 years of creditable service. In any case, monthly retirement benefits paid under Plan B cannot exceed 100 per cent of final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Employees Retirement System of Louisiana, 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 925-4810.

Funding Policy. Under Plan B, members are required by state statute to contribute 5.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 3.25 percent of annual covered payroll. Contributions to the System also include one-fourth of one percent (except Orleans and East Baton Rouge parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System under Plan B for the years ending June 30, 2000, 1999, and 1998, were \$57,616, \$45,534, and \$31,442, respectively, equal to the required contributions for each year.

B. Municipal Police Employees Retirement System of Louisiana (System)

Plan Description. All full-time police department employees engaged in law enforcement are required to participate in the System. Employees who retire at or after age 50 with at least 20 years of creditable service or at or after age 55 with at least 12 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least the amount of creditable service stated above, and do not withdraw their employee contributions, may retire at the ages specified above and receive the benefit

CITY OF JENNINGS, LOUISIANA
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accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Municipal Police Employees Retirement System of Louisiana, 8401 United Plaza Boulevard, Baton Rouge, Louisiana 70809-2250, or by calling (225) 929-7411.

Funding Policy. Plan members are required by state statute to contribute 7.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ended June 30, 2000, 1999, and 1998, were \$74,174, \$66,980, and \$65,163, respectively, equal to the required contributions for each year.

C. Firefighters' Retirement System of Louisiana

Plan Description. Membership in the Louisiana Firefighters' Retirement System is mandatory for all full-time firefighters employed by a municipality, parish, or fire protection district that did not enact an ordinance before January 1, 1980, exempting itself from participation in the System. Employees are eligible to retire at or after age 55 with at least 12 years of creditable service or at or after age 50 with at least 20 years of creditable service. Upon retirement, members are entitled to a retirement benefit, payable monthly for life, equal to 3 1/3 percent of their final-average salary for each year of creditable service, not to exceed 100 percent of their final-average salary. Final-average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average. Employees who terminate with at least 12 years of service and do not withdraw their employee contributions may retire at or after age 55 (or at or after age 50 with at least 20 years of creditable service at termination) and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the

Firefighters' Retirement System, Post Office Box 94095, Baton Rouge, Louisiana 70804, or by calling (225) 925-4060.

Funding Policy. Plan members are required by state statute to contribute 8.0 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 9.0 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings' contributions to the System for the year ending June 30, 2000, 1999, and 1998, were \$16,375, \$16,889, and \$16,186, respectively, equal to the required contributions for each year.

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D. Louisiana State Employees Retirement System

Plan Description. The City contributes to this plan on behalf of the city judge of the City Court of Jennings (Ward 2). This is a cost-sharing multiple-employer defined benefit pension that provides for retirement and disability benefits and death benefits to plan members and beneficiaries. Benefits are established or amended by state statute.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Louisiana State Employees Retirement System, P.O. Box 44213, Capitol Station, Baton Rouge, Louisiana 70804-4213 or by calling 1-800-256-3000.

Funding Policy. Plan members are required by state statute to contribute 11.5 percent of their annual covered salary and the City of Jennings is required to contribute at an actuarially determined rate. The current rate is 12.4 percent of annual covered payroll. The contribution requirements of plan members and the City of Jennings are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The City of Jennings contributions to the System for the years ending June 30, 2000, 1999 and 1998, were \$777, \$743, and \$741, respectively, equal to the required contributions for each year.

(6) LANDFILL JOINT VENTURE

The City is a participant in a joint venture referred to as the Jefferson Davis Parish Sanitary Landfill Commission. This entity was chartered on February 17, 1984. The Commission's purpose is the establishment of a long-term plan for the disposal of solid wastes in Jefferson Davis Parish. According to the charter, each participant in the Commission is responsible for a pro rata share of any operating deficits. Likewise, any distributions of surpluses are also shared on a pro rata basis. Each participants pro rata share is based on the number of households within each participant's unit to the total number of households within all participating units. These proportions were determined using the 1980 U. S. Census as follows:

<u>Locality</u>	<u>Number of Households</u>	<u>Percentages</u>
Jennings	4,161	.421196
Welsh	1,167	.118129
Lake Arthur	1,212	.122684
Parish (excluding Jennings, Welsh, Lake Arthur, & Elton)	<u>3,339</u>	<u>.337991</u>
Totals	<u>9,879</u>	<u>1.000000</u>

The Commission consists of six commissioners as follows: two residents of Jennings, one resident of Welsh, one resident of Lake Arthur, and two residents of Jefferson Davis Parish living outside the city limits of the Jennings, Welsh, Lake Arthur and Elton. The Commission members are to be appointed by the governing body of their place of residence.

The Commission has the power and authority to employ personnel, adopt its own budget and enter into agreements necessary for the operation of the Landfill. In certain instances, some agreements must be consented to by all six members of the Commission.

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Condensed financial information for the Jefferson Davis Parish Sanitary Landfill as of December 31, 1999 (the latest available audited financial statements) were as follows:

	<u>Total</u>	<u>Jennings (42.1196%)</u>
Total assets	\$ 3,618,340	\$ 1,524,030
Total liabilities	16,527	6,961
Total Equity	3,601,813	1,517,069
Total liabilities and equity	3,618,340	1,524,030
 Total revenues	 812,329	 342,150
Total expenditures	891,089	375,323
Net (decrease) in fund balance	(78,760)	(33,173)

As of December 31, 1999, the Commission had no long-term debt outstanding.

For the year ended June 30, 2000, the City received \$105,299 from this Commission as its proportionate distribution, plus \$10,000 for economic development.

(7) CHANGES IN GENERAL FIXED ASSETS

A summary of changes in general fixed assets follows:

	Balance <u>July 1, 1999</u>	Additions & Transfers <u>In</u>	Deletions & Transfers <u>Out</u>	Balance <u>June 30, 2000</u>
Land	\$ 1,221,483	\$ 10,350	\$ -0-	\$ 1,231,833
Buildings & Improvements	2,961,556	-0-	-0-	2,961,556
Machinery & Equipment	3,296,216	619,041	495,433	3,419,824
	<u>\$ 7,479,255</u>	<u>\$ 629,391</u>	<u>\$ 495,433</u>	<u>\$ 7,613,213</u>

(8) RESTRICTED ASSETS AND RESERVED RETAINED EARNINGS/FUND BALANCES

At June 30, 2000 restricted assets consisted of the following:

Cash-Water & Sewer Deposit Account	\$ 7,055
Investment-Certificate of Deposit, Water & Sewer Deposit Account	130,000
Cash-LCDBG Fund	17,182
Investment-Certificate of Deposit, LCDBG Fund	136,000
Investment, Louisiana Asset Management Pool, Utility Fund	584,004
Total	<u>\$ 874,241</u>

CITY OF JENNINGS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

The Water and Sewer Deposit account assets, a component of the Utility Fund, are restricted to pay customer deposits in the amount of \$140,216 at June 30, 2000. When a customer withdraws from the system, this deposit is refunded less the amount of any charges outstanding against the account. Due to the shortage of restricted assets available to refund customer deposits, \$3,161 of retained earnings has been reserved, which represents the excess of customer deposits over assets restricted for that purpose.

The cash, investments, and one half of the loan and interest receivable in the LCDBG Fund upon repayment, is restricted for the Revolving Loan Program of the City of Jennings. The entire amount of current fund balance has been reserved for these assets to indicate that they are not available or spendable.

During the fiscal year ended June 30, 1996, the City issued a bond to the Department of Environmental Quality (DEQ) of the State of Louisiana to acquire funds necessary to construct a new wastewater treatment facility. A requirement of the loan and pledge agreement was the establishment of a sinking fund and reserve fund to insure the payment of the bond principal and interest. Since the project was completed in 1998, the permanent loan period has commenced. During this period, the agreement requires that an amount equal to the accrued interest and a prorata portion of the principal maturing must be established in the Sinking Fund until paid. In addition, a sum equal to 25% of the amount established in the Sinking Fund must be established in the reserve fund. Based on the current amortization schedule for principal and interest, the City must establish a Sinking Fund in the amount of \$142,129 and a reserve fund in the amount of \$247,650; for an aggregate required reserve of \$389,778. The City has restricted \$584,004 of investments that it has with the Louisiana Asset Management Pool (LAMPS) to comply with the terms of the agreement. Therefore, as of June 30, 2000, the City has reserved \$194,226 more than the amount required.

(9) CASH AND INVESTMENTS

State statutes authorized the City to invest in United States bonds, treasury notes, certificates or other obligations of the United States of America, time certificates of deposit of state banks of Louisiana or national banks having their principal office in the State of Louisiana, or any other federally insured investment, and mutual funds regulated by the Investment Act of 1940 which invest in U. S. Treasury Securities.

The City's cash and investments (Certificates of Deposit) as of June 30, 2000 deposited with financial institutions are categorized as follows to give an indication of the level of risk at year-end as follows:

Insured (FDIC)	\$ 468,379
Uncollateralized (Fiscal agents' securities are pledged to the City and held by the fiscal agents' third part agent institution)	<u>2,755,188</u>
Total-Bank Balance	<u>\$ 3,223,567</u>

As of June 30, 2000, the City had investments with the Louisiana Asset Management Pool (LAMP) totaling \$2,290,798, which approximates fair value of the securities.

CITY OF JENNINGS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

(10) LITIGATION

The City is involved in law suits for collection of incorrect sales tax, personal injury and overtime pay for police officers. In the opinion of the City's attorney, these suits are without merit and/or adequately covered by liability insurance presently enforce by the City, except for policy deductibles and overtime claims which are considered to be immaterial.

The City has been sued by the general contractor of the wastewater treatment facility for liquidated damages in excess of \$500,000. The City has asserted a claim against the contractor for \$150,000 for work not completed and liquidated damages. In the opinion of counsel, no resolution is expected and litigation is anticipated. However, during the year ended June 30, 2000, the estimated exposure to the City was revised from \$-0- to \$150,000. Therefore, this amount was recorded as retainage payable on June 30, 2000 since it had originally been retained from the contractor.

(11) OTHER RESERVES AND DESIGNATIONS

The entire fund balance of the LCDBG Fund was reserved. The assets of this fund are controlled by the Division of Administration of the State of Louisiana. The Division must approve any disposition of these assets.

(12) FIXED ASSETS

A summary of changes in Proprietary Fund Type Fixed Assets follows:

	Balance July 1, 1999	Additions & Transfers In	Deletions & Transfers Out	Balance June 30, 2000
Land	\$ 176,607	\$ 10,000	\$ -0-	\$ 186,607
Sewer Distribution System	6,465,712	160,120	-0-	6,625,832
Buildings & Improvements	2,146,125	7968	-0-	2,154,093
Machinery & Equipment	1,861,879	2,080,971	64,148	3,878,702
Furniture & Fixtures	44,295	252	8,222	36,325
Construction in Progress	1,095,266	-0-	1,095,266	-0-
	<u>\$ 11,789,884</u>	<u>\$ 2,259,311</u>	<u>\$ 1,167,636</u>	<u>\$ 12,881,559</u>

A summary of proprietary fund type (Utility Fund and Zigler Complex Fund) property, plant and equipment at June 30, 2000 follows:

	Utility Fund	Zigler Complex Fund	Total
Land	\$ 186,607	\$ -0-	\$ 186,607
Sewer Distribution System	6,625,832	-0-	6,625,832
Buildings & Improvements	1,728,361	425,732	2,154,093
Machinery & Equipment	3,878,702	-0-	3,878,702
Furniture & Fixtures	-0-	36,325	36,325
Total	\$ 12,419,502	\$ 462,057	\$ 12,881,559
Less: Accumulated Depreciation	<u>3,147,333</u>	<u>289,151</u>	<u>3,436,484</u>
Net	<u>\$ 9,272,169</u>	<u>\$ 172,906</u>	<u>\$ 9,445,075</u>

CITY OF JENNINGS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

Depreciation for the year ended June 30, 2000 was \$309,290.

Capitalized interest recorded to the Utility Fund for the year ended June 30, 2000 was \$26,914.

(13) COMPENSATION PAID TO MAYOR AND CITY COUNCIL

Greg Marcantel, Mayor	\$ 36,277
Michael Mire	6,000
Clarence Levy, Jr.	6,000
Wilfred A. Menard	6,000
Artie Berry	6,000
Wilbert L. Gilbeaux	6,000
	<hr/>
Total	<u>\$ 66,277</u>

(14) SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The City maintains two enterprise funds which provide utilities (water and sewer) and an office/apartment complex. Segment information for the year ended June 30, 2000 was as follows:

	Public Utility	Office/ Apartment Complex	Total Enterprise Funds
Operating Revenues	\$ 1,256,787	\$ 69,180	\$ 1,325,967
Depreciation	281,675	27,615	309,290
Operating Income (Loss)	(308,414)	(12,674)	(321,088)
Operating Transfers:			
In	689,296	-0-	689,296
Out	(125,000)	-0-	(125,000)
Net Income (Loss)	159,397	(9,260)	150,137
Property, Plant & Equipment:			
Additions & Transfers In	2,259,059	252	2,259,311
Deletions & Transfers Out	1,159,414	8,222	1,167,636
Net Working Capital	745,129	60,512	805,641
Total Assets	10,913,895	234,940	11,148,835
Total Equity	4,072,988	233,418	4,306,406

(15) FEDERAL GRANT

The City participates in a federally assisted grant programs. These programs are subject to the program compliance audits by the grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time. The City's management feels such disallowances, if any, will be immaterial. During the current fiscal year, expenditures of federal funds did not exceed \$300,000, and therefore, the City was not subject to the provisions of the Single Audit Act Amendments of 1996.

CITY OF JENNINGS, LOUISIANA
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2000

(16) CONTRIBUTED CAPITAL

Contributed capital is recorded in the Enterprise Fund for capital grants restricted for the acquisition or construction of capital assets. Contributed capital is not amortized based on the depreciation recognized on that portion of the assets acquired or constructed from such resources.

(17) ON-BEHALF PAYMENTS FOR SALARIES

During 1996 the City implemented GASB Statement No. 24, *Accounting and Financial Reporting for Certain Grants and Other Financial Assistance*. This standard requires the City to report in the financial statements on-behalf salary payments made by the State of Louisiana to certain groups of city employees. Supplementary salary payments are made by the state directly to certain groups of employees. The City is not legally responsible for these salaries. Therefore, the basis for recognizing the revenue and expenditure payments is the actual contribution made by the state. For 2000, the state paid supplemental salaries to the City's police, firemen and city marshal. On-behalf payments recorded as revenues and expenditures in the general fund financial statements for 2000 totaled \$133,950.

**FINANCIAL STATEMENTS OF INDIVIDUAL FUNDS
AND ACCOUNT GROUPS**

GENERAL FUND

To account for resources traditionally associated with governments which are not required to be accounted for in another fund and to account for the receipt and use or transfer of 86% (changed in fiscal 1994 from 60%) of the proceeds of the City's 1% Sales and Use tax. These taxes are dedicated to: Establishing, acquiring, constructing, improving, operating & maintaining (1) streets, sidewalks, and bridges; (2) drains & drainage facilities; (3) waterwork facilities; (4) sewer & sewerage disposal works; (5) garbage & solid waste facilities; (6) public parks and recreational facilities; (7) fire department stations and equipment, including firetrucks; (8) police department stations and equipment, and furnishings for any of the aforesaid public works, improvements and facilities, including salaries of City employees.

CITY OF JENNINGS, LOUISIANA
 GENERAL FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2000 AND 1999

	<u>JUNE 30,</u> <u>2000</u>	<u>JUNE 30,</u> <u>1999</u>
<u>ASSETS</u>		
<u>ASSETS:</u>		
Cash	\$ 27,238	\$ 24,923
Investments, at Cost	1,025,000	975,000
Accounts Receivables	164,429	144,434
Prepaid Expenses	4,687	-
Inventory	37,501	35,273
Due from Other Funds	114,597	195,543
	<u>114,597</u>	<u>195,543</u>
Total Assets	<u>\$ 1,373,452</u>	<u>\$ 1,375,173</u>
<u>LIABILITIES AND FUND BALANCE</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 53,137	\$ 75,013
Due to Other Governments	-	22,681
	<u>-</u>	<u>22,681</u>
Total Liabilities	<u>\$ 53,137</u>	<u>\$ 97,694</u>
<u>FUND BALANCE:</u>		
Reserved for Prepaid Expenses	\$ 4,687	\$ -
Reserved for Inventory	37,501	35,273
Unreserved	1,278,127	1,242,206
	<u>1,278,127</u>	<u>1,242,206</u>
Total Fund Balance	<u>\$ 1,320,315</u>	<u>\$ 1,277,479</u>
Total Liabilities and Fund Balance	<u>\$ 1,373,452</u>	<u>\$ 1,375,173</u>

CITY OF JENNINGS, LOUISIANA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR THE YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000		VARIANCE	JUNE 30,
	BUDGET	ACTUAL	FAVORABLE (UNFAVORABLE)	1999
				ACTUAL
REVENUES				
Taxes-				
Ad Valorem	\$ 255,000	\$ 275,771	\$ 20,771	\$ 307,676
1% Sales Tax	1,423,311	1,373,536	(49,775)	1,404,810
Utility Franchise	510,000	497,437	(12,563)	499,843
Licenses and Permits-				
Occupational Licenses	290,000	298,005	8,005	295,520
Beer & Liquor Licenses	18,000	14,658	(3,342)	14,430
Building Permits	28,000	27,377	(623)	41,340
Intergovernmental Revenue-				
Tobacco Tax	55,000	55,109	109	55,109
Beer Tax	14,000	17,434	3,434	17,805
Grant Revenue	58,000	55,319	(2,681)	49,659
Supplemental Pay	120,230	133,950	13,720	118,800
Payments in Lieu of Taxes	4,000	5,481	1,481	5,998
Fire Protection-Parish	20,000	20,000	-	20,000
Charges for Services	341,500	348,972	7,472	358,286
Fines and Forfeits	71,550	72,220	670	69,514
Interest Income	45,000	71,161	26,161	57,373
Rents & Royalties	62,500	68,103	5,603	63,102
Gift Shop Sales	45,000	43,310	(1,690)	46,510
Museum Fees	15,313	12,427	(2,886)	13,087
DOC Prisoner Program	60,000	82,790	22,790	71,757
Theater Revenue	10,000	8,702	(1,298)	10,762
Miscellaneous	150,060	148,742	(1,318)	180,398
Total Revenues	\$ 3,596,464	\$ 3,630,504	\$ 34,040	\$ 3,701,779
EXPENDITURES:				
Current				
General Government	\$ 690,001	\$ 693,873	\$ (3,872)	\$ 560,366
Public Safety	2,328,227	2,241,009	87,218	2,209,072
Public Works	105,578	93,224	12,354	88,320
Sanitation	253,305	246,624	6,681	245,667
Culture-Recreation	404,714	393,672	11,042	366,065
Other	45,512	44,266	1,246	41,812
Total Expenditures	\$ 3,827,337	\$ 3,712,668	\$ 114,669	\$ 3,511,302
Excess (Deficiency) of Revenues Over Expenditures	\$ (230,873)	\$ (82,164)	\$ 148,709	\$ 190,477
Other Financing Sources (Uses)				
Operating Transfers in From:				
Utility Fund	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Total Other Financing Sources (Uses)	\$ 125,000	\$ 125,000	\$ -	\$ 125,000
Excess (Deficiency) of Revenues And Other Sources Over Expenditures	\$ (105,873)	\$ 42,836	\$ 148,709	\$ 315,477
Unreserved Fund Balance-Beginning	\$ 1,242,206	\$ 1,242,206	\$ -	\$ 928,176
Add:				
Decrease in Reserves	35,273	35,273	-	33,826
Less:				
Reserve for Inventory	(37,501)	(37,501)	-	(35,273)
Reserve for Prepaid Expenses	(4,687)	(4,687)	-	-
Unreserved Fund Balance-Ending	\$ 1,129,418	\$ 1,278,127	\$ 148,709	\$ 1,242,206

CITY OF JENNINGS, LOUISIANA

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000				
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1999 ACTUAL	
GENERAL GOVERNMENT					
LEGAL DEPARTMENT:					
Salaries	\$ 91,241	\$ 91,560	\$ (4,319)	\$ 83,493	
Employee Benefits	19,954	20,401	(447)	16,862	
Office Supplies	3,000	1,603	1,397	2,832	
Legal Expense	12,000	24,441	(12,441)	9,637	
Coroner Expense	8,500	13,137	(4,637)	9,023	
Audit Fee	795	757	38	676	
Postage & Freight	210	225	(15)	210	
Insurance	3,194	2,989	205	2,178	
Utilities	2,000	1,642	358	1,728	
Capital Improvements	2,300	2,398	(98)	4,887	
Miscellaneous	10,900	12,428	(1,528)	9,517	
Total Legal Department	\$ 154,094	\$ 175,581	\$ (21,487)	\$ 141,043	
FINANCE DEPARTMENT:					
Salaries	\$ 276,380	\$ 280,610	(4,230)	\$ 218,590	
Employee Benefits	47,087	47,650	(563)	36,910	
Office Supplies	11,000	9,649	1,351	8,020	
Repairs & Maintenance	8,000	8,062	(62)	6,359	
Audit Fee	3,180	3,030	150	2,704	
Tax Roll Expense	6,000	5,593	407	6,220	
Postage & Freight	1,200	992	208	778	
Travel & Meals	2,000	1,368	632	2,468	
Seminars & Workshops	2,500	2,100	400	2,247	
LMA Expense	5,000	3,967	1,033	3,637	
Gas & Oil	4,000	5,043	(1,043)	3,030	
Publishing & Printing	6,500	3,227	3,273	2,977	
Insurance	17,763	15,907	1,856	12,286	
Utilities	3,500	5,209	(1,709)	4,197	
Miscellaneous	16,550	13,883	2,667	11,294	
Total Finance Department	\$ 410,660	\$ 406,290	\$ 4,370	\$ 321,717	
ADMINISTRATIVE BUILDING:					
Salaries	\$ 20,063	\$ 18,675	\$ 1,388	\$ 17,727	
Employees Benefits	3,944	3,658	286	3,332	
Repairs & Maintenance	1,500	2,086	(586)	2,014	
Audit Fee	398	379	19	338	
Postage & Freight	140	150	(10)	140	
Gas & Oil	700	880	(180)	616	
Insurance	3,952	3,630	322	3,320	
Utilities	11,000	9,689	1,311	9,826	
Total Administrative Building	\$ 41,697	\$ 39,147	\$ 2,550	\$ 37,313	
PUBLIC FACILITIES BUILDING:					
Salaries	\$ 29,645	\$ 28,979	\$ 666	\$ 26,960	
Employee Benefits	4,772	4,720	52	4,253	
Supplies	200	61	139	116	
Repairs & Maintenance	7,000	5,400	1,600	5,587	
Janitorial	1,500	994	506	1,507	
Audit Fees	795	757	38	676	
Postage & Freight	140	150	(10)	-	
Insurance	4,498	3,949	549	3,816	
Utilities	25,000	17,655	7,345	17,378	
Capital Improvements	10,000	10,190	(190)	-	
Total Facilities Building	\$ 83,550	\$ 72,855	\$ 10,695	\$ 60,293	
Total General Government	\$ 690,001	\$ 693,873	\$ (3,872)	\$ 560,366	

CITY OF JENNINGS, LOUISIANA

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL		
PUBLIC SAFETY:				
POLICE DEPARTMENT				
Salaries	\$ 922,661	\$ 917,777	\$ 4,884	\$ 862,662
Overtime	109,559	123,905	(14,346)	143,250
Employee Benefits	154,257	154,609	(352)	152,566
Office Supplies	12,750	15,518	(2,768)	13,271
Repairs & Maintenance	32,500	40,825	(8,325)	40,055
Audit Fee	2,783	2,651	132	2,367
Postage & Freight	830	792	38	728
Travel & Meals	5,000	8,715	(3,715)	3,545
Seminars & Workshops	5,000	1,273	3,727	2,464
Gas & Oil	24,000	24,082	(82)	18,110
Publishing & Printing	500	876	(376)	663
Insurance	135,265	97,776	37,489	108,728
Utilities	12,500	15,836	(3,336)	13,857
Equipment	24,417	24,507	(90)	15,440
Grant Expenses	5,600	2,720	2,880	7,716
Uniforms & Miscellaneous	124,200	117,217	6,983	126,187
Total Police Department	\$ 1,571,822	\$ 1,549,079	\$ 22,743	\$ 1,511,609
SAFETY BUILDING:				
Salaries	\$ 9,834	\$ 6,854	\$ 2,980	\$ 7,601
Employee Benefits	772	529	243	581
Supplies	1,500	1,524	(24)	1,752
Repairs & Maintenance	8,000	7,293	707	2,862
Audit Fee	795	757	38	676
Postage & Freight	140	150	(10)	140
Insurance	4,682	4,058	624	3,975
Utilities	30,000	29,197	803	27,193
Total Safety Building	\$ 55,723	\$ 50,362	\$ 5,361	\$ 44,780
FIRE DEPARTMENT:				
Salaries	\$ 343,864	\$ 328,493	\$ 15,371	\$ 336,555
Overtime	37,450	35,834	1,616	33,263
Employee Benefits	71,384	68,949	2,435	67,826
Supplies	11,250	5,153	6,097	11,566
Repairs & Maintenance	20,000	17,685	2,315	16,240
Equipment	31,700	18,908	12,792	26,533
Audit Fee	2,650	2,525	125	2,254
Postage & Freight	780	705	75	813
Travel & Meals	4,750	2,971	1,779	5,571
Seminars & Workshops	5,500	3,142	2,358	4,483
Gas & Oil	6,000	6,926	(926)	5,712
Insurance	56,404	47,410	8,994	45,807
Utilities	11,000	11,095	(95)	10,166
Rentals	1,500	1,500	-	1,500
Miscellaneous	66,412	55,808	10,604	58,252
Total Fire Department	\$ 670,644	\$ 607,104	\$ 63,540	\$ 626,541
DOG POUND:				
Salaries	\$ 17,769	\$ 18,444	\$ (675)	\$ 16,916
Employee Benefits	3,646	3,739	(93)	3,360
Supplies	2,500	4,292	(1,792)	1,220
Repairs & Maintenance	1,000	2,654	(1,654)	886
Audit Fee	663	631	32	563
Postage & Freight	140	150	(10)	140
Gas & Oil	750	1,216	(466)	782
Insurance	1,470	1,443	27	1,151
Miscellaneous	2,100	1,895	205	1,124
Total Dog Pound	\$ 30,038	\$ 34,464	\$ (4,426)	\$ 26,142
Total Public Safety	\$ 2,328,227	\$ 2,241,009	\$ 87,218	\$ 2,209,072

CITY OF JENNINGS, LOUISIANA

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1999
	BUDGET	ACTUAL		ACTUAL
PUBLIC WORKS:				
GARAGE COMPLEX				
Repairs & Maintenance	\$ 3,150	\$ 6,386	\$ (3,236)	\$ 2,602
Audit Fee	530	505	25	451
Postage & Freight	140	150	(10)	140
Insurance	1,108	1,068	40	1,048
Utilities	100,650	85,115	15,535	84,079
Total Garage Complex	\$ 105,578	\$ 93,224	\$ 12,354	\$ 88,320
SANITATION:				
Audit Fee	\$ 795	\$ 757	\$ 38	\$ 676
Postage & Freight	3,320	3,460	(140)	3,434
Solid Waste Collection & Disposal	245,000	238,913	6,087	238,364
Insurance	1,690	1,598	92	1,369
Miscellaneous	2,500	1,896	604	1,824
Total Sanitation	\$ 253,305	\$ 246,624	\$ 6,681	\$ 245,667
CULTURE-RECREATION:				
RECREATION:				
Salaries	\$ 138,388	\$ 134,310	\$ 4,078	\$ 127,245
Employee Benefits	20,393	20,906	(513)	18,640
Supplies	11,200	9,333	1,867	8,437
Repairs & Maintenance	31,500	35,859	(4,359)	32,635
Audit Fee	795	757	38	676
Postage & Freight	350	375	(25)	361
Gas & Oil	3,000	3,800	(800)	2,755
Insurance	17,075	14,754	2,321	13,452
Utilities	28,000	27,795	205	23,845
Miscellaneous	600	285	315	82
Total Recreation	\$ 251,301	\$ 248,174	\$ 3,127	\$ 228,128
TUPPER MUSEUM:				
Salaries	\$ 52,381	\$ 52,027	\$ 354	\$ 48,571
Employee Benefits	10,635	10,272	363	9,676
Supplies	3,000	2,878	122	2,626
Repairs & Maintenance	2,800	4,607	(1,807)	3,379
Audit Fee	795	757	38	676
Postage & Freight	190	224	(34)	140
Insurance	3,308	2,540	768	2,239
Utilities	7,000	7,681	(681)	6,907
Seminars & Workshops	200	308	(108)	48
Travel & Meals	400	146	254	471
Miscellaneous	50,600	42,414	8,186	46,162
Total Tupper Museum	\$ 131,309	\$ 123,854	\$ 7,455	\$ 120,895
STRAND THEATER:				
Salaries	\$ 1,500	\$ 1,853	\$ (353)	\$ 663
Employee Benefits	118	146	(28)	-
Office Supplies	100	43	57	58
Repairs & Maintenance	3,750	3,833	(83)	4,453
Insurance	868	797	71	640
Audit Fees	398	379	19	338
Utilities	9,000	8,535	465	7,700
Rental	300	-	300	-
Movies & Performances	2,500	2,462	38	954
Advertising	1,000	500	500	549
Purchases	2,000	2,248	(248)	1,369
Supplies	300	773	(473)	229
Miscellaneous	270	75	195	89
Total Strand Theater	\$ 22,104	\$ 21,644	\$ 460	\$ 17,042
Total Culture-Recreation	\$ 404,714	\$ 393,672	\$ 11,042	\$ 366,065

CITY OF JENNINGS, LOUISIANA

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET (GAAP BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000		VARIANCE FAVORABLE (UNFAVORABLE)	JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL		
OTHER:				
CEMETERY:				
Salaries	\$ 28,663	\$ 28,823	\$ (160)	\$ 27,218
Employee Benefits	6,610	6,444	166	5,851
Repairs & Maintenance	4,000	3,132	868	3,686
Audit Fee	530	505	25	451
Postage & Freight	70	75	(5)	70
Gas & Oil	750	805	(55)	703
Insurance	4,489	4,053	436	3,430
Utilities	400	429	(29)	403
Total Cemetery	\$ 45,512	\$ 44,266	\$ 1,246	\$ 41,812
TOTAL EXPENDITURES	\$ 3,827,337	\$ 3,712,668	\$ 114,669	\$ 3,511,302

SPECIAL REVENUE FUNDS

Street Fund - To account for the receipt of 8.97 mill tax and the expenses relating to streets, sidewalks, bridges, tree trimming and other related items.

Library Fund - To account for the receipt of 4.01 mill tax and the expenses of staffing and operating the Jennings Carnegie Public Library.

Perpetual Care Fund - To account for the receipt of funds for perpetual care of cemetery lots sold by the City and the related expenses to provide such care.

Hotel/Motel Tax Fund - To account for the receipt of funds from the hotel/motel room tax in Ward 2 of Jefferson Davis Parish which is to be used for development of culture and tourism. This fund was organized by the Jefferson Davis Police Jury as a special revenue fund for Ward 2. The Police Jury has transferred control of this fund to the City.

LCDBG Fund - To account for the receipt of Louisiana Community Development Block Grant Funds through their economic development program and the subsequent lending of these funds to qualifying local businesses to develop the viable urban community by expanding economic opportunities principally for persons of low and moderate income levels. Upon repayment of these funds with interest by the lenders, they are dedicated to a revolving loan program to lend the same funds to other qualifying businesses in the City.

Capital Improvements Fund - To account for the receipt of 14% (changed in fiscal 1994 from 40%) of the City's 1% sales tax collections, the receipt of revenue sharing funds received, if any, from the federal and state governments and any other budgeted revenues and the subsequent expenditure of these funds which are dedicated to capital improvements.

1994 1% Sales Tax Fund - To account for the receipt of a 1% sales tax which was authorized in 1994. This tax is to be collected for a period not to exceed twenty-two (22) years. At least \$500,000 annually is to be used for acquiring, constructing, extending, improving, maintaining and operating sewage collection and disposal facilities for the City, and/or to pay any bonded or funded indebtedness of the City incurred for sewage collection and disposal facilities. The balance is to be used for street construction and maintenance, drainage, heavy equipment purchases, jail operations, and police pension payments. In 1998, a referendum was approved to expand the authorize uses of excess funds over previous dedication to include acquiring, constructing, improving and/or maintaining the City's waterworks facilities. It further authorized the issuing of any bonded or funded indebtedness to accomplish the expanded purpose.

CITY OF JENNINGS, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2000

WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDBG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	TOTALS JUNE 30, 2000	JUNE 30, 1999
ASSETS:									
UNRESTRICTED ASSETS:									
Cash	\$ -	\$ 131	\$ -	\$ 39,450	\$ -	\$ -	\$ -	\$ 39,581	\$ 49,932
Accounts Receivable	-	-	-	-	-	-	-	-	16,000
Investments, at Cost	490,000	300,000	167,000	150,000	-	431,794	350,000	1,888,794	1,651,794
1% Sales Tax Receivable	-	-	-	-	-	19,530	-	19,530	18,664
Other Receivable	-	-	-	4,317	-	-	139,502	143,819	136,591
Due from Other Funds	77,236	65,757	4,874	-	-	82,290	121,934	352,091	487,058
Total Unrestricted Assets	\$ 567,236	\$ 365,888	\$ 171,874	\$ 193,767	\$ -	\$ 533,614	\$ 611,436	\$ 2,443,815	\$ 2,360,039
RESTRICTED ASSETS:									
Cash	\$ -	\$ -	\$ -	\$ -	\$ 17,183	\$ -	\$ -	\$ 17,183	\$ 9,847
Investments, at Cost	-	-	-	-	136,000	-	-	136,000	136,000
Total Restricted Assets	\$ -	\$ -	\$ -	\$ -	\$ 153,183	\$ -	\$ -	\$ 153,183	\$ 145,847
Total Assets	\$ 567,236	\$ 365,888	\$ 171,874	\$ 193,767	\$ 153,183	\$ 533,614	\$ 611,436	\$ 2,596,998	\$ 2,505,886
LIABILITIES AND FUND BALANCE:									
LIABILITIES:									
Accounts Payable	\$ 4,142	\$ 1,353	\$ -	\$ -	\$ -	\$ 1,997	\$ -	\$ 7,492	\$ 21,161
Total Liabilities	\$ 4,142	\$ 1,353	\$ -	\$ -	\$ -	\$ 1,997	\$ -	\$ 7,492	\$ 21,161
FUND BALANCE:									
Reserved for Revolving Loan Program	\$ -	\$ -	\$ -	\$ -	153,183	\$ -	\$ -	\$ 153,183	\$ 145,847
Unreserved	563,094	364,535	171,874	193,767	-	531,617	611,436	2,436,323	2,338,878
Total Fund Balance	\$ 563,094	\$ 364,535	\$ 171,874	\$ 193,767	\$ 153,183	\$ 531,617	\$ 611,436	\$ 2,589,506	\$ 2,484,725
Total Liabilities and Fund Balance	\$ 567,236	\$ 365,888	\$ 171,874	\$ 193,767	\$ 153,183	\$ 533,614	\$ 611,436	\$ 2,596,998	\$ 2,505,886

CITY OF JENNINGS, LOUISIANA

SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	STREET FUND	LIBRARY FUND	PERPETUAL CARE FUND	HOTEL/MOTEL TAX FUND	LCDBG FUND	CAPITAL IMPROVEMENTS FUND	1994 1% SALES TAX FUND	TOTALS JUNE 30, 2000	JUNE 30, 1999
REVENUES:									
Taxes									
Intergovernmental Revenue	\$ 324,202	\$ 144,933	\$ -	\$ -	\$ -	\$ 223,598	\$ 1,597,137	\$ 2,289,870	\$ 2,385,617
Charges for Services	-	-	-	156,664	-	145,969	-	302,633	289,097
Income from State Grants	-	2,760	-	-	-	-	-	2,760	2,521
Fines and Forfeits	-	11,522	-	-	-	-	-	11,522	27,528
Miscellaneous Revenue	-	599	-	-	-	-	-	599	654
Interest Income	10,767	113,268	7,200	8,553	-	15,875	-	155,663	34,041
Total Revenues	26,382	16,860	-	6,531	7,336	31,280	33,342	121,731	108,942
	\$ 361,351	\$ 289,942	\$ 7,200	\$ 171,748	\$ 7,336	\$ 416,722	\$ 1,630,479	\$ 2,884,778	\$ 2,848,400
EXPENDITURES:									
General Government									
Public Works	\$ 433,162	-	\$ 252	-	\$ -	\$ 245,358	\$ -	\$ 245,610	\$ 130,814
Public Safety	-	-	-	-	-	13,665	407,436	854,263	983,358
Culture and Recreation	-	162,543	-	99,010	-	39,359	373,528	412,887	207,931
Total Expenditures	\$ 433,162	\$ 162,543	\$ 252	\$ 99,010	\$ -	\$ 267,216	\$ 49,172	\$ 577,941	\$ 602,047
	\$ (71,811)	\$ 127,399	\$ 6,948	\$ 72,738	\$ 7,336	\$ (148,876)	\$ 800,343	\$ 794,077	\$ 924,250
Excess (Deficiency) of Revenues Over Expenditures									
Other Financing Sources (Uses):									
Transfers In	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ (230)	\$ -	\$ 149,770	\$ 98,805
Transfers Out	-	-	-	-	-	-	(839,066)	(839,066)	(798,700)
Total Other Financing Sources (Uses)	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ (230)	\$ (839,066)	\$ (689,296)	\$ (699,895)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	\$ 78,189	\$ 127,399	\$ 6,948	\$ 72,738	\$ 7,336	\$ (149,106)	\$ (38,723)	\$ 104,781	\$ 224,355
Unreserved Fund Balance-Beginning	\$ 484,905	\$ 237,136	\$ 164,926	\$ 121,029	\$ -	\$ 680,723	\$ 650,159	\$ 2,338,878	\$ 2,121,718
(Increase) Decrease in Reserve for Loan Program	-	-	-	-	(7,336)	-	-	(7,336)	(7,195)
Unreserved Fund Balance-Ending	\$ 563,094	\$ 364,535	\$ 171,874	\$ 193,767	\$ -	\$ 531,617	\$ 611,436	\$ 2,436,323	\$ 2,338,878

CITY OF JENNINGS, LOUISIANA

STREET FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>ASSETS</u>		
Investment, At Cost	\$ 490,000	\$ 440,000
Due From Clearing Fund	77,236	52,587
Total Assets	<u>\$ 567,236</u>	<u>\$ 492,587</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 4,142	\$ 7,682
Total Liabilities	<u>\$ 4,142</u>	<u>\$ 7,682</u>
FUND BALANCE:		
Unreserved	\$ 563,094	\$ 484,905
Total Liabilities and Fund Balance	<u>\$ 567,236</u>	<u>\$ 492,587</u>

CITY OF JENNINGS, LOUISIANA

STREET FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
REVENUES:				
Taxes	\$ 290,000	\$ 324,202	\$ 34,202	\$ 361,724
Miscellaneous Revenues	7,000	10,767	3,767	7,318
Interest Income	15,000	26,382	11,382	24,161
Total Revenues	\$ 312,000	\$ 361,351	\$ 49,351	\$ 393,203
EXPENDITURES:				
Public Works:				
Salaries	\$ 228,589	\$ 201,058	\$ 27,531	\$ 183,915
Employee Benefits	48,524	41,059	7,465	36,734
Supplies	2,100	1,906	194	1,250
Repairs & Maintenance	135,861	115,108	20,753	118,402
Engineer Retainer	2,400	2,400	-	2,400
Audit Fee	1,193	1,136	57	1,014
Postage & Freight	730	693	37	782
Gas & Oil	9,000	11,065	(2,065)	7,232
Insurance	59,928	45,448	14,480	38,302
Equipment	2,000	-	2,000	3,789
Capital Improvements	6,500	-	6,500	712
Tax Roll Expense	7,000	6,564	436	7,301
CDL Expense	250	125	125	-
Miscellaneous	7,400	6,600	800	6,738
Total Expenditures	\$ 511,475	\$ 433,162	\$ 78,313	\$ 408,571
Excess of (Deficiency) Revenues Over Expenditures	\$ (199,475)	\$ (71,811)	\$ 127,664	\$ (15,368)
OTHER FINANCING SOURCES:				
Transfers from 1994 1% Sales Tax	\$ 150,000	\$ 150,000	\$ -	\$ 100,000
Excess (Deficiency) of Revenues and Other Sources Over Expenditures	\$ (49,475)	\$ 78,189	\$ 127,664	\$ 84,632
Unreserved Fund Balance-Beginning	\$ 484,905	\$ 484,905	\$ -	\$ 400,273
Unreserved Fund Balance-Ending	\$ 435,430	\$ 563,094	\$ 127,664	\$ 484,905

CITY OF JENNINGS, LOUISIANA

LIBRARY FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>ASSETS</u>		
Cash	\$ 131	\$ 131
Investment, At Cost	300,000	200,000
Due From Clearing Fund	65,757	37,686
Total Assets	<u>\$ 365,888</u>	<u>\$ 237,817</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,353	\$ 681
Total Liabilities	<u>\$ 1,353</u>	<u>\$ 681</u>
FUND BALANCE:		
Unreserved	<u>\$ 364,535</u>	<u>\$ 237,136</u>
Total Liabilities and Fund Balance	<u>\$ 365,888</u>	<u>\$ 237,817</u>

CITY OF JENNINGS, LOUISIANA

LIBRARY FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
REVENUES:				
Taxes	\$ 135,000	\$ 144,933	\$ 9,933	\$ 161,701
Charges for Services	1,800	2,760	960	2,521
Fines & Forfeits	700	599	(101)	654
Miscellaneous Revenue	126,800	113,268	(13,532)	2,158
Grant Revenue	11,522	11,522	-	11,528
Interest Income	8,000	16,860	8,860	11,641
Total Revenues	<u>\$ 283,822</u>	<u>\$ 289,942</u>	<u>\$ 6,120</u>	<u>\$ 190,203</u>
EXPENDITURES:				
Culture & Recreation:				
Salaries	\$ 79,611	\$ 73,242	\$ 6,369	\$ 71,118
Employee Benefits	12,909	12,515	394	11,603
Books	15,000	17,096	(2,096)	19,375
Office Supplies & Equipment	2,100	2,102	(2)	1,964
New Equipment	7,500	2,416	5,084	18,406
Repairs & Maintenance	15,000	9,842	5,158	20,547
Audit Fee	1,193	1,136	57	1,014
Postage & Freight	690	686	4	634
Legal Fees	1,000	432	568	1,315
Insurance	4,636	4,625	11	4,105
Utilities	6,500	6,667	(167)	6,310
Seminars & Workshops	400	146	254	67
Tax Roll Expense	3,400	2,979	421	3,309
Land Purchase	10,000	10,350	(350)	-
State Aid Grant Expense	11,522	10,631	891	-
Miscellaneous	6,744	7,678	(934)	3,563
Total Expenditures	<u>\$ 178,205</u>	<u>\$ 162,543</u>	<u>\$ 15,662</u>	<u>\$ 163,330</u>
Excess of (Deficiency) Revenues Over Expenditures	<u>\$ 105,617</u>	<u>\$ 127,399</u>	<u>\$ 21,782</u>	<u>\$ 26,873</u>
Unreserved Fund Balance-Beginning	<u>\$ 237,136</u>	<u>\$ 237,136</u>	<u>\$ -</u>	<u>\$ 210,263</u>
Unreserved Fund Balance-Ending	<u><u>\$ 342,753</u></u>	<u><u>\$ 364,535</u></u>	<u><u>\$ 21,782</u></u>	<u><u>\$ 237,136</u></u>

CITY OF JENNINGS, LOUISIANA
 PERPETUAL CARE FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2000 AND 1999

	<u>JUNE 30, 2000</u>	<u>JUNE 30, 1999</u>
<u>ASSETS</u>		
Investment, At Cost	\$ 167,000	\$ 155,000
Due From Clearing Fund	<u>4,874</u>	<u>9,926</u>
Total Assets	<u>\$ 171,874</u>	<u>\$ 164,926</u>
<u>LIABILITIES AND FUND BALANCE</u>		
FUND BALANCE:		
Unreserved	<u>\$ 171,874</u>	<u>\$ 164,926</u>
Total Liabilities and Fund Balance	<u>\$ 171,874</u>	<u>\$ 164,926</u>

CITY OF JENNINGS, LOUISIANA

PERPETUAL CARE FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES:				
Receipts for Perpetual Care	\$ 7,000	\$ 7,200	\$ 200	\$ 8,900
EXPENDITURES:				
Audit Expense	\$ 265	\$ 252	\$ 13	\$ 226
Excess of Revenues over Expenditures	\$ 6,735	\$ 6,948	\$ 213	\$ 8,674
Unreserved Fund Balance-Beginning	\$ 164,926	\$ 164,926	\$ -	\$ 156,252
Unreserved Fund Balance-Ending	\$ 171,661	\$ 171,874	\$ 213	\$ 164,926

CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>ASSETS</u>		
Cash	\$ 39,450	\$ 49,801
Accounts Receivable	4,317	3,273
Investments	150,000	75,000
Total Assets	<u>\$ 193,767</u>	<u>\$ 128,074</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ 7,045
Total Liabilities	<u>\$ -</u>	<u>\$ 7,045</u>
FUND BALANCE:		
Unreserved	\$ 193,767	\$ 121,029
Total Fund Balance	<u>\$ 193,767</u>	<u>\$ 121,029</u>
Total Liabilities and Fund Balance	<u>\$ 193,767</u>	<u>\$ 128,074</u>

CITY OF JENNINGS, LOUISIANA

HOTEL/MOTEL TAX FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES:				
Intergovernmental Revenue	\$ 151,348	\$ 156,664	\$ 5,316	\$ 131,200
Interest Income	5,000	6,531	1,531	3,475
Miscellaneous Revenue	9,000	8,553	(447)	8,950
Total Revenues	<u>\$ 165,348</u>	<u>\$ 171,748</u>	<u>\$ 6,400</u>	<u>\$ 143,625</u>
EXPENDITURES:				
Culture & Recreation:				
Advertising & Promotional	\$ 63,250	\$ 63,377	\$ (127)	\$ 60,244
Salaries	8,000	8,000	-	8,000
Casual Labor	3,600	3,600	-	3,600
Supplies	500	471	29	415
Postage & Freight	2,000	2,000	-	2,000
Audit Expense	795	757	38	676
Insurance	1,300	1,245	55	525
Utilities	1,000	702	298	889
Tour Guides	10,500	10,100	400	8,789
Arts Support	-	-	-	5,000
Miscellaneous	9,700	8,758	942	8,734
Total Expenditures	<u>\$ 100,645</u>	<u>\$ 99,010</u>	<u>\$ 1,635</u>	<u>\$ 98,872</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ 64,703</u>	<u>\$ 72,738</u>	<u>\$ 8,035</u>	<u>\$ 44,753</u>
Unreserved Fund Balance- Beginning	<u>\$ 121,029</u>	<u>\$ 121,029</u>	<u>\$ -</u>	<u>\$ 76,276</u>
Unreserved Fund Balance- Ending	<u><u>\$ 185,732</u></u>	<u><u>\$ 193,767</u></u>	<u><u>\$ 8,035</u></u>	<u><u>\$ 121,029</u></u>

CITY OF JENNINGS, LOUISIANA

LCDBG FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	<u>JUNE 30, 2000</u>	<u>JUNE 30, 1999</u>
<u>ASSETS</u>		
RESTRICTED ASSETS:		
Cash in Bank	\$ 17,183	\$ 9,847
Investments	<u>136,000</u>	<u>136,000</u>
Total Assets	<u>\$ 153,183</u>	<u>\$ 145,847</u>
<u>LIABILITIES AND FUND BALANCE</u>		
FUND BALANCE:		
Reserved for Revolving Loan Program	<u>\$ 153,183</u>	<u>\$ 145,847</u>
Total Liabilities and Fund Balance	<u>\$ 153,183</u>	<u>\$ 145,847</u>

CITY OF JENNINGS, LOUISIANA

LCDBG FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES:				
Interest Income	\$ 7,000	\$ 7,336	\$ 336	\$ 7,195
EXPENDITURES:				
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of Revenues Over Expenditures	\$ 7,000	\$ 7,336	\$ 336	\$ 7,195
Unreserved Fund Balance-Beginning	\$ -	\$ -	\$ -	\$ -
Decrease (Increase) in Reserve for Revolving Loan Program	\$ -	\$ (7,336)	\$ (7,336)	\$ (7,195)
Unreserved Fund Balance-Ending	\$ -	\$ -	\$ -	\$ -

CITY OF JENNINGS, LOUISIANA

CAPITAL IMPROVEMENTS FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>ASSETS</u>		
Investments, at Cost	\$ 431,794	\$ 481,794
1% Sales Tax Receivable	19,530	18,664
Due from Clearing Fund	82,290	170,018
Accounts Receivable	-	16,000
Total Assets	<u>\$ 533,614</u>	<u>\$ 686,476</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ 1,997	\$ 5,753
Total Liabilities	<u>\$ 1,997</u>	<u>\$ 5,753</u>
FUND BALANCE:		
Unreserved	\$ 531,617	\$ 680,723
Total Fund Balance	<u>\$ 531,617</u>	<u>\$ 680,723</u>
Total Liabilities and Fund Balance	<u>\$ 533,614</u>	<u>\$ 686,476</u>

CITY OF JENNINGS, LOUISIANA
CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999 ACTUAL
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	
REVENUES:				
Taxes-1% Sales Tax	\$ 231,702	\$ 223,598	\$ (8,104)	\$ 228,691
Intergovernmental Revenue-				
State Revenue Sharing	40,000	40,670	670	42,598
Landfill Revenue	105,299	105,299	-	115,299
Grant Revenue	-	-	-	16,000
Miscellaneous	11,250	15,875	4,625	6,715
Interest Income	40,000	31,280	(8,720)	38,916
Total Revenues	\$ 428,251	\$ 416,722	\$ (11,529)	\$ 448,219
EXPENDITURES:				
General Government:				
Dog Pound Shelter	\$ 100,000	\$ 99,583	\$ 417	\$ 7,157
Economic Development Commission	40,000	30,000	10,000	30,000
IMCAL Dues	1,700	1,696	4	1,696
Repairs-Safety Building	18,000	6,728	11,272	16,889
Government Facility Building Improvements	1,500	-	1,500	-
Goodreaux Building	15,000	5,817	9,183	-
Sidewalk Repairs	40,000	45,437	(5,437)	38,912
J.D. Civil Air Patrol	5,000	5,000	-	5,000
Neighborhood Watch Equipment	500	783	(283)	-
Southside Development Grant	40,000	40,000	-	10,000
Computer	10,000	8,270	1,730	15,159
Equipment	-	-	-	3,661
Copier	2,000	2,044	(44)	2,114
Total General Government	\$ 273,700	\$ 245,358	\$ 28,342	\$ 130,588
Public Works:				
Equipment & Equipment Renovation	\$ 15,000	\$ 11,114	\$ 3,886	\$ 15,011
Street Improvements	2,000	2,551	(551)	600
Total Public Works	\$ 17,000	\$ 13,665	\$ 3,335	\$ 15,611
Culture and Recreation:				
Council on Aging	\$ 10,000	\$ 10,000	\$ -	\$ 10,000
Zigler Museum	5,000	5,000	-	3,000
Pool Repairs	100,000	87,121	12,879	20,080
Pioneer Park Building	10,000	1,887	8,113	5,266
I-10 Park	55,000	33,574	21,426	87,000
Jeff Davis Arts Council	2,000	2,000	-	2,000
Jeff Davis Parish Health Unit	2,750	2,750	-	2,750
Christmas Lights	12,000	9,460	2,540	6,627
Park Renovations & Improvements	41,000	34,836	6,164	99,632
Fireworks	14,000	14,070	(70)	14,550
Tree Planting	600	600	-	600
Tupper Museum	12,000	20,600	(8,600)	-
Recreation	45,000	45,318	(318)	44,987
Total Culture and Recreation	\$ 309,350	\$ 267,216	\$ 42,134	\$ 296,492

CITY OF JENNINGS, LOUISIANA
CAPITAL IMPROVEMENTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Public Safety:				
Equipment-Fire Department	\$ 8,500	\$ 7,272	\$ 1,228	\$ 19,384
Capital Improvements-Police Department	13,000	14,424	(1,424)	115,439
Special Program-Police Department	1,000	-	1,000	-
Equipment-Police Department	26,600	17,663	8,937	20,986
Total Public Safety	<u>\$ 49,100</u>	<u>\$ 39,359</u>	<u>\$ 9,741</u>	<u>\$ 155,809</u>
Total Expenditures	<u>\$ 649,150</u>	<u>\$ 565,598</u>	<u>\$ 83,552</u>	<u>\$ 598,500</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ (220,899)</u>	<u>\$ (148,876)</u>	<u>\$ 72,023</u>	<u>\$ (150,281)</u>
Other Financing Uses:				
Transfer to General Fund	\$ -	\$ -	\$ -	\$ -
Transfer to Zigler Complex Fund	(10,000)	-	10,000	(8,675)
Transfer (to) from Utility Fund	-	(230)	(230)	(1,195)
Total Other Financing Uses	<u>\$ (10,000)</u>	<u>\$ (230)</u>	<u>\$ 9,770</u>	<u>\$ (9,870)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>\$ (230,899)</u>	<u>\$ (149,106)</u>	<u>\$ 81,793</u>	<u>\$ (160,151)</u>
Unreserved Fund Balance-Beginning	\$ 680,723	\$ 680,723	\$ -	\$ 840,874
Unreserved Fund Balance-Ending	<u>\$ 449,824</u>	<u>\$ 531,617</u>	<u>\$ 81,793</u>	<u>\$ 680,723</u>

CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	<u>JUNE 30, 2000</u>	<u>JUNE 30, 1999</u>
<u>ASSETS</u>		
Investment, at Cost	\$ 350,000	\$ 300,000
Accounts Receivable	139,502	133,318
Due from Clearing Fund	<u>121,934</u>	<u>216,841</u>
Total Assets	<u>\$ 611,436</u>	<u>\$ 650,159</u>
<u>LIABILITIES AND FUND BALANCE</u>		
LIABILITIES:		
Accounts Payable	\$ -	\$ -
Total Liabilities	<u>\$ -</u>	<u>\$ -</u>
FUND BALANCE:		
Unreserved	\$ 611,436	\$ 650,159
Total Fund Balance	<u>\$ 611,436</u>	<u>\$ 650,159</u>
Total Liabilities and Fund Balance	<u>\$ 611,436</u>	<u>\$ 650,159</u>

CITY OF JENNINGS, LOUISIANA

1994 1% SALES TAX FUND
 STATEMENT OF REVENUES, EXPENDITURES, AND
 CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS) AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
REVENUES:				
Taxes-1% Sales Tax	\$ 1,655,000	\$ 1,597,137	\$ (57,863)	\$ 1,633,501
Interest Income	18,000	33,342	15,342	23,554
Total Revenues	<u>\$ 1,673,000</u>	<u>\$ 1,630,479</u>	<u>\$ (42,521)</u>	<u>\$ 1,657,055</u>
EXPENDITURES:				
<u>Public Works:</u>				
Street Improvements	\$ 300,000	\$ 284,958	\$ 15,042	\$ 492,503
Equipment	-	-	-	48,040
Drainage Projects	150,000	122,478	27,522	18,633
Total Public Works	<u>\$ 450,000</u>	<u>\$ 407,436</u>	<u>\$ 42,564</u>	<u>\$ 559,176</u>
<u>Culture and Recreation:</u>				
Vehicles	\$ 40,000	\$ 49,172	\$ (9,172)	\$ 43,353
Total Culture and Recreation	<u>\$ 40,000</u>	<u>\$ 49,172</u>	<u>\$ (9,172)</u>	<u>\$ 43,353</u>
<u>Public Safety</u>				
Vehicles	\$ 55,000	\$ 47,929	\$ 7,071	\$ 52,122
Equipment	375,000	325,599	49,401	-
Total Public Safety	<u>\$ 430,000</u>	<u>\$ 373,528</u>	<u>\$ 56,472</u>	<u>\$ 52,122</u>
Total Expenditures	<u>\$ 920,000</u>	<u>\$ 830,136</u>	<u>\$ 89,864</u>	<u>\$ 654,651</u>
Excess (Deficiency) of Revenues over Expenditures	<u>\$ 753,000</u>	<u>\$ 800,343</u>	<u>\$ 47,343</u>	<u>\$ 1,002,404</u>
<u>Other Financing Uses:</u>				
Transfer to Street Department	\$ (150,000)	\$ (150,000)	\$ -	\$ (100,000)
Transfer to Utility Fund	(689,066)	(689,066)	-	(690,025)
Total Other Financing Uses	<u>\$ (839,066)</u>	<u>\$ (839,066)</u>	<u>\$ -</u>	<u>\$ (790,025)</u>
Excess (Deficiency) of Revenues over Expenditures and Other Financing Uses	<u>\$ (86,066)</u>	<u>\$ (38,723)</u>	<u>\$ 47,343</u>	<u>\$ 212,379</u>
Unreserved Fund Balance-Beginning	<u>\$ 650,159</u>	<u>\$ 650,159</u>	<u>\$ -</u>	<u>\$ 437,780</u>
Unreserved Fund Balance-Ending	<u><u>\$ 564,093</u></u>	<u><u>\$ 611,436</u></u>	<u><u>\$ 47,343</u></u>	<u><u>\$ 650,159</u></u>

ENTERPRISE FUNDS

Utility Fund - To account for the provision of water and sewer services to the residents of the City. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations, maintenance, billing and collection.

Zigler Complex Fund - To account for the rent property owned by the City including the Zigler Office Building, the Zigler Annex and the Zigler Apartments. This fund includes the collection of rent along with the related expenses, including utilities, maintenance, janitorial service, etc.

CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS
 COMBINING BALANCE SHEET
 JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2000	JUNE 30, 1999
ASSETS				
UNRESTRICTED				
Cash	\$ 400	\$ -	\$ 400	\$ 400
Investments, at Cost	600,001	-	600,001	1,565,464
Receivables				
Accounts	90,340	-	90,340	84,625
Other	86,984	-	86,984	76,751
Prepaid Insurance	5,113	1,148	6,261	6,261
Inventory	970	-	970	33
Due from Clearing Fund	136,860	60,886	197,746	388,998
Total Unrestricted Assets	\$ 920,668	\$ 62,034	\$ 982,702	\$ 2,122,532
RESTRICTED:				
Cash	\$ 7,055	\$ -	\$ 7,055	\$ 3,450
Investments, at Cost	714,003	-	714,003	714,023
Total Restricted Assets	\$ 721,058	\$ -	\$ 721,058	\$ 717,473
PROPERTY, PLANT AND EQUIPMENT:				
Land	\$ 186,607	\$ -	\$ 186,607	\$ 176,607
Building and Improvements	1,728,361	425,732	2,154,093	2,146,125
Machinery and Equipment	3,878,702	-	3,878,702	1,861,879
Furniture and Fixtures	-	36,325	36,325	44,295
Sewer Plant Distribution System	6,625,832	-	6,625,832	6,465,712
Accumulated Depreciation	(3,147,333)	(289,151)	(3,436,484)	(3,186,387)
Construction in Progress	-	-	-	1,095,266
Net Property, Plant and Equipment	\$ 9,272,169	\$ 172,906	\$ 9,445,075	\$ 8,603,497
Total Assets	\$ 10,913,895	\$ 234,940	\$ 11,148,835	\$ 11,443,502
LIABILITIES AND FUND EQUITY				
LIABILITIES				
Current Liabilities (Payable from Current Assets)				
Accounts Payable	\$ 127,572	\$ 46	\$ 127,618	\$ 279,587
Retainage Payable	150,000	-	150,000	46,444
Accrued Liabilities	13,604	-	13,604	29,460
Lessee Deposits	-	1,476	1,476	1,576
Current Portion of Bonds Payable	130,000	-	130,000	125,000
Prepaid Accounts	257	-	257	909
Total Current Liabilities (Payable from Current Assets)	\$ 421,433	\$ 1,522	\$ 422,955	\$ 482,976
Current Liabilities (Payable from Restricted Assets):				
Deposits	\$ 140,216	\$ -	\$ 140,216	\$ 136,808
Current Portion of Bonds Payable	270,000	-	270,000	265,000
Accrued Interest	64,948	-	64,948	53,139
Total Current Liabilities (Payable from Restricted Assets)	\$ 475,164	\$ -	\$ 475,164	\$ 454,947
Long-Term Liabilities:				
Bonds Payable-Hibernia	\$ 1,125,000	\$ -	\$ 1,125,000	\$ 1,255,000
Bonds Payable-DEQ	4,819,310	-	4,819,310	5,094,310
Total Long-Term Liabilities	\$ 5,944,310	\$ -	\$ 5,944,310	\$ 6,349,310
Total Liabilities	\$ 6,840,907	\$ 1,522	\$ 6,842,429	\$ 7,287,233
FUND EQUITY:				
Contributed Capital	\$ 632,229	\$ -	\$ 632,229	\$ 632,229
Retained Earnings:				
Reserved for Deposits	3,161	-	3,161	3,358
Unreserved	3,437,598	233,418	3,671,016	3,520,682
Total Fund Equity	\$ 4,072,988	\$ 233,418	\$ 4,306,406	\$ 4,156,269
Total Liabilities and Fund Equity	\$ 10,913,895	\$ 234,940	\$ 11,148,835	\$ 11,443,502

CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS
 COMBINING STATEMENT OF REVENUES,
 EXPENSES, AND CHANGES IN RETAINED EARNINGS AND CONTRIBUTED CAPITAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1999

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2000	JUNE 30, 1999
OPERATING REVENUES:				
Charges for Services:				
Water & Sewer Charges	\$ 1,218,012	\$ -	\$ 1,218,012	\$ 1,212,355
Water & Sewer Tap Charges	16,544	-	16,544	24,353
Rent & Utility Charges	-	67,937	67,937	65,301
Miscellaneous Revenue	22,231	1,243	23,474	4,603
Total Operating Revenues	<u>\$ 1,256,787</u>	<u>\$ 69,180</u>	<u>\$ 1,325,967</u>	<u>\$ 1,306,612</u>
OPERATING EXPENSES:				
Waterworks	\$ 747,452	\$ -	\$ 747,452	\$ 644,455
Sewer Works	140,394	-	140,394	150,251
Sewer Plant	512,214	-	512,214	458,160
Revenue Office	165,141	-	165,141	152,634
Rental Expenses	-	81,854	81,854	83,251
Total Operating Expenses	<u>\$ 1,565,201</u>	<u>\$ 81,854</u>	<u>\$ 1,647,055</u>	<u>\$ 1,488,751</u>
Operating Income (Loss)	<u>\$ (308,414)</u>	<u>\$ (12,674)</u>	<u>\$ (321,088)</u>	<u>\$ (182,139)</u>
NONOPERATING REVENUES (EXPENSES):				
Interest Income	\$ 95,364	\$ 3,428	\$ 98,792	\$ 89,877
Interest Expense	(189,699)	-	(189,699)	(162,953)
Gain (Loss) on Disposition	(2,150)	(14)	(2,164)	(1,606)
Total Nonoperating Revenue (Expenses)	<u>\$ (96,485)</u>	<u>\$ 3,414</u>	<u>\$ (93,071)</u>	<u>\$ (74,682)</u>
Income Before Operating Transfers	<u>\$ (404,899)</u>	<u>\$ (9,260)</u>	<u>\$ (414,159)</u>	<u>\$ (256,821)</u>
OPERATING TRANSFERS IN (OUT):				
Capital Improvement Fund	\$ 230	\$ -	\$ 230	\$ 9,870
1994 1% Sales Tax Fund	689,066	-	689,066	690,025
General Fund	(125,000)	-	(125,000)	(125,000)
Total Operating Transfers In (Out)	<u>\$ 564,296</u>	<u>\$ -</u>	<u>\$ 564,296</u>	<u>\$ 574,895</u>
Net Income (Loss)	<u>\$ 159,397</u>	<u>\$ (9,260)</u>	<u>\$ 150,137</u>	<u>\$ 318,074</u>
Decrease in Reserve for Deposits	\$ 197	\$ -	\$ 197	\$ 163
Unreserved Retained Earnings, Beginning	<u>\$ 3,278,004</u>	<u>\$ 242,678</u>	<u>\$ 3,520,682</u>	<u>\$ 3,202,445</u>
Unreserved Retained Earnings, Ending	<u>\$ 3,437,598</u>	<u>\$ 233,418</u>	<u>\$ 3,671,016</u>	<u>\$ 3,520,682</u>
Contributed Capital, Beginning	<u>\$ 632,229</u>	<u>\$ -</u>	<u>\$ 632,229</u>	<u>\$ 632,229</u>
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ -</u>	<u>\$ 632,229</u>	<u>\$ 632,229</u>

CITY OF JENNINGS, LOUISIANA

ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	UTILITY FUND	ZIGLER COMPLEX FUND	TOTALS	
			JUNE 30, 2000	JUNE 30, 1999
Cash Flows from Operating Activities:				
Operating Income (Loss)	\$ (308,414)	\$ (12,674)	\$ (321,088)	\$ (182,139)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:				
Depreciation	281,676	27,615	309,291	278,579
Net Changes in Assets and Liabilities:				
Decrease (Increase) in Receivables	(15,948)	-	(15,948)	1,676
Decrease (Increase) in Inventory	(937)	-	(937)	819
Increase (Decrease) Accounts Payable	(151,977)	3	(151,974)	256,559
Increase (Decrease) in Accrued Payables	(16,508)	(100)	(16,608)	937
Net Cash Provided (Used) by Operating Activities	\$ (212,108)	\$ 14,844	\$ (197,264)	\$ 356,431
Cash Flows from Non-Capital Financing Activities:				
Increase in Due from Other Funds	\$ -	\$ -	\$ -	\$ 50,000
Operating Transfers In	689,296	-	689,296	699,895
Operating Transfers (Out)	(125,000)	-	(125,000)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	\$ 564,296	\$ -	\$ 564,296	\$ 624,895
Cash Flows from Capital and Related Financing Activities:				
Increase in Liabilities Payable from				
Restricted Assets	\$ 3,408	\$ -	\$ 3,408	\$ 3,313
Increase in Retainage Payable	103,556	-	103,556	46,444
Proceeds from Sale of Assets	1,428	-	1,428	2,000
Interest Paid on Bonds	(177,890)	-	(177,890)	(167,261)
Acquisition of Fixed Assets	(94,112)	(252)	(94,364)	(159,231)
Construction	(1,060,096)	-	(1,060,096)	(1,031,816)
Proceeds from Hibernia Loan	-	-	-	-
Proceeds from DEQ Loan	-	-	-	13,495
Payments on DEQ Loan	(270,000)	-	(270,000)	(260,000)
Payments on Hibernia Loan	(125,000)	-	(125,000)	(120,000)
Other	5	-	5	(169)
Net Cash (Used) by Capital and Related Financing Activities	\$ (1,618,701)	\$ (252)	\$ (1,618,953)	\$ (1,673,225)
Cash Flows from Investing Activities:				
Purchase of Short-Term Investments	\$ (375,000)	\$ -	\$ (375,000)	\$ (652,701)
Redemption of Short-Term Investments	1,340,483	-	1,340,483	1,536,019
Interest Income	95,364	3,428	98,792	89,877
Net Cash Provided (Used) by Investing Activities	\$ 1,060,847	\$ 3,428	\$ 1,064,275	\$ 973,195
Net Increase (Decrease) in Cash and Cash Equivalents	\$ (205,667)	\$ 18,020	\$ (187,647)	\$ 281,296
Cash and Cash Equivalents-Beginning of Year	349,982	42,866	392,848	111,552
Cash and Cash Equivalents-End of Year	\$ 144,315	\$ 60,886	\$ 205,201	\$ 392,848
Cash and Cash Equivalents-End of Year Consist of:				
Unrestricted Cash	\$ 400	\$ -	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	136,860	60,886	197,746	388,998
Restricted Cash	7,055	-	7,055	3,450
Total	\$ 144,315	\$ 60,886	\$ 205,201	\$ 392,848

Non-Cash Investing, Capital, and Financing Activities:
There were no significant non-cash investing, capital, and
financing activities during the reported periods.

CITY OF JENNINGS, LOUISIANA

UTILITY FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

	JUNE 30, 2000	JUNE 30, 1999
ASSETS		
UNRESTRICTED ASSETS		
Cash	\$ 400	\$ 400
Investments, at Cost	600,001	1,565,464
Receivables:		
Accounts	90,340	84,625
Unbilled Receivable	66,939	75,387
Other	20,045	1,364
Inventory	970	33
Prepaid Insurance	5,113	5,113
Due from Clearing Fund	136,860	346,132
Total Unrestricted Assets	\$ 920,668	\$ 2,078,518
RESTRICTED ASSETS:		
Cash	\$ 7,055	\$ 3,450
Water & Sewer Deposits	714,003	714,023
Investments, at Cost	\$ 721,058	\$ 717,473
Total Restricted Assets		
PROPERTY, PLANT AND EQUIPMENT:		
Land	\$ 186,607	\$ 176,607
Building and Improvements	1,728,361	1,720,393
Machinery and Equipment	3,878,702	1,861,879
Sewer Plant Distribution System	6,625,832	6,465,712
Accumulated Depreciation	(3,147,333)	(2,916,643)
Construction in Progress	-	1,095,266
Net Property, Plant and Equipment	\$ 9,272,169	\$ 8,403,214
Total Assets	\$ 10,913,895	\$ 11,199,205
LIABILITIES AND FUND EQUITY		
CURRENT LIABILITIES (PAYABLE FROM CURRENT ASSETS):		
Accounts Payable	\$ 127,572	\$ 279,544
Retainage Payable	150,000	46,444
Accrued Liabilities	13,604	29,460
Current Portion of Bonds Payable	130,000	125,000
Prepaid Accounts for Customers	257	909
Total Current Liabilities (Payable from Current Assets)	\$ 421,433	\$ 481,357
CURRENT LIABILITIES (PAYABLE FROM RESTRICTED ASSETS):		
Customer Deposits	\$ 140,216	\$ 136,808
Current Portion of Bonds Payable	270,000	265,000
Accrued Interest	64,948	53,139
Total Current Liabilities (Payable from Restricted Assets)	\$ 475,164	\$ 454,947
LONG-TERM LIABILITIES:		
Bonds Payable-Hibernia	\$ 1,125,000	\$ 1,255,000
Bonds Payable-DEQ	4,819,310	5,094,310
Total Long-Term Liabilities	\$ 5,944,310	\$ 6,349,310
Total Liabilities	\$ 6,840,907	\$ 7,285,614
FUND EQUITY:		
Contributed Capital	\$ 632,229	\$ 632,229
Retained Earnings		
Reserved for Deposits	3,161	3,358
Unreserved	3,437,598	3,278,004
Total Fund Equity	\$ 4,072,988	\$ 3,913,591
Total Liabilities and Fund Equity	\$ 10,913,895	\$ 11,199,205

CITY OF JENNINGS, LOUISIANA

UTILITY FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
OPERATING REVENUES:				
Charges for Services				
Water & Sewer Charges	\$ 1,187,500	\$ 1,218,012	\$ 30,512	\$ 1,212,355
Water & Sewer Tap Charges	20,000	16,544	(3,456)	24,353
Sale of Trash Bags	4,000	2,952	(1,048)	3,024
Miscellaneous Revenue	21,950	19,279	(2,671)	432
Total Operating Revenues	<u>\$ 1,233,450</u>	<u>\$ 1,256,787</u>	<u>\$ 23,337</u>	<u>\$ 1,240,164</u>
OPERATING EXPENSES				
Water Works Department:				
Salaries	\$ 252,034	\$ 226,806	\$ 25,228	\$ 220,812
Overtime	5,250	7,179	(1,929)	14,942
Employee Benefits	50,978	46,964	4,014	45,146
Supplies	230,000	195,210	34,790	136,222
Repairs & Maintenance	57,000	48,566	8,434	63,424
Engineer Retainer	1,800	2,032	(232)	1,998
Audit Fee	2,783	2,651	132	2,368
Postage & Freight	540	549	(9)	562
Travel & Meals	500	82	418	349
Seminars & Workshops	1,500	293	1,207	1,488
Gas & Oil	6,000	5,987	13	4,168
Insurance	38,241	34,268	3,973	31,464
Utilities	65,500	76,164	(10,664)	63,232
Miscellaneous	3,650	3,264	386	2,771
New Equipment	16,500	13,599	2,901	1,176
Depreciation	52,000	83,838	(31,838)	54,333
Total Water Works Department	<u>\$ 784,276</u>	<u>\$ 747,452</u>	<u>\$ 36,824</u>	<u>\$ 644,455</u>
Sewer Works Department:				
Salaries	\$ 75,588	\$ 63,382	\$ 12,206	\$ 61,693
Overtime	2,750	1,768	982	3,051
Employee Benefits	15,378	13,912	1,466	13,219
Supplies	3,000	2,435	565	2,199
Sewer Rehabilitation	27,000	17,095	9,905	30,317
Repairs & Maintenance	23,000	23,919	(919)	23,530
Audit Fees	1,193	1,136	57	1,014
Postage & Freight	380	300	80	280
Gas & Oil	3,000	2,860	140	2,168
Insurance	10,021	8,038	1,983	7,090
Depreciation	5,250	5,250	-	5,250
Miscellaneous	450	299	151	440
Total Sewer Works Department	<u>\$ 167,010</u>	<u>\$ 140,394</u>	<u>\$ 26,616</u>	<u>\$ 150,251</u>

CITY OF JENNINGS, LOUISIANA
UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
<u>Sewer Plant</u>				
Salaries	\$ 47,070	\$ 47,508	\$ (438)	\$ 43,314
Overtime	4,000	9,140	(5,140)	11,125
Employee Benefits	10,754	10,686	68	9,689
Supplies	6,800	8,338	(1,538)	6,041
Repairs & Maintenance	75,000	108,361	(33,361)	71,371
Engineer Retainer & Fees	11,800	10,295	1,505	5,473
Audit Fees	1,193	1,136	57	1,014
Postage & Freight	410	248	162	265
Insurance	14,583	13,903	680	12,209
Utilities	84,000	83,585	415	77,740
Miscellaneous	37,400	31,652	5,748	34,726
Right of Way	900	485	415	485
Vehicle Expense	350	474	(124)	324
Depreciation	140,000	186,403	(46,403)	184,384
Total Sewer Plant	\$ 434,260	\$ 512,214	\$ (77,954)	\$ 458,160
<u>Revenue Office:</u>				
Salaries	\$ 104,771	\$ 101,464	\$ 3,307	\$ 96,699
Overtime	500	142	358	171
Employee Benefits	20,117	20,195	(78)	18,475
Supplies	3,750	5,427	(1,677)	3,231
Repairs & Maintenance	5,800	6,338	(538)	5,118
Audit Fee	1,193	1,136	57	1,014
Postage & Freight	6,805	8,193	(1,388)	6,849
Gas & Oil	1,300	1,430	(130)	960
Insurance	9,268	8,352	916	7,408
Utilities	1,000	560	440	605
Trash Bags	5,000	5,208	(208)	5,695
Miscellaneous	1,800	512	1,288	525
Depreciation	5,200	6,184	(984)	5,884
Total Revenue Office	\$ 166,504	\$ 165,141	\$ 1,363	\$ 152,634
Total Operating Expenses	\$ 1,552,050	\$ 1,565,201	\$ (13,151)	\$ 1,405,500
Operating Income (Loss)	\$ (318,600)	\$ (308,414)	\$ 10,186	\$ (165,336)
<u>NONOPERATING REVENUES (EXPENSES):</u>				
Interest Income	\$ 60,000	\$ 95,364	\$ 35,364	\$ 87,739
Interest Expense	(219,510)	(189,699)	29,811	(162,953)
Gain (Loss) on Disposition	-	(2,150)	(2,150)	(1,606)
Total Nonoperating Revenues (Loss)	\$ (159,510)	\$ (96,485)	\$ 63,025	\$ (76,820)
Income Before Operating Transfers	\$ (478,110)	\$ (404,899)	\$ 73,211	\$ (242,156)
<u>OPERATING TRANSFERS IN (OUT):</u>				
From Capital Improvement Fund	\$ -	\$ 230	\$ 230	\$ 1,195
From 1994 1% Sales Tax Fund	689,066	689,066	-	690,025
To General Fund	(125,000)	(125,000)	-	(125,000)
Total Operating Transfers In (Out)	\$ 564,066	\$ 564,296	\$ 230	\$ 566,220
Net Income (Loss)	\$ 85,956	\$ 159,397	\$ 73,441	\$ 324,064

CITY OF JENNINGS, LOUISIANA

UTILITY FUND
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2000
WITH COMPARATIVE ACTUAL AMOUNTS FOR YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
Decrease in Reserve for Deposits	\$ 197	\$ 197	\$ -	\$ 163
Unreserved Retained Earnings, Beginning	3,278,004	3,278,004	-	2,953,777
Unreserved Retained Earnings, Ending	<u>\$ 3,363,960</u>	<u>\$ 3,437,598</u>	<u>\$ 73,638</u>	<u>\$ 3,278,004</u>
Contributed Capital, Beginning	\$ 632,229	\$ 632,229	\$ -	\$ 632,229
Capital Grants	-	-	-	-
Government's Contribution	-	-	-	-
Contributed Capital, Ending	<u>\$ 632,229</u>	<u>\$ 632,229</u>	<u>\$ -</u>	<u>\$ 632,229</u>

CITY OF JENNINGS, LOUISIANA
 UTILITY FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000	JUNE 30, 1999
Cash Flows from Operating Activities:		
Operating Income (Loss)	\$ (308,414)	\$ (165,336)
Adjustments to Reconcile Operation Income to Net Cash Provided by Operating Activities:		
Depreciation	281,676	249,851
Decrease (Increase) in Receivables	(15,948)	1,676
Decrease (Increase) in Inventory	(937)	819
Increase (Decrease) in Accounts Payable	(151,977)	256,931
Increase in Accrued Payables	(16,508)	937
Net Cash Provided by Operating Activities	<u>\$ (212,108)</u>	<u>\$ 344,878</u>
Cash Flows from Non-Capital Financing Activities:		
Decrease (Increase) in Due from Other Funds	\$ -	\$ 50,000
Operating Transfers In	689,296	691,220
Operating Transfers (Out)	(125,000)	(125,000)
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ 564,296</u>	<u>\$ 616,220</u>
Cash Flows from Capital and Related Financing Activities:		
Increase in Liabilities Payable from Restricted Assets	\$ 3,408	\$ 3,313
Increase in Retainage Payable	103,556	46,444
Interest Paid on Bonds	(177,890)	(167,261)
Proceeds from Sale of Assets	1,428	2,000
Acquisition of Fixed Assets Construction	(94,112)	(150,556)
	(1,060,096)	(1,031,816)
Proceeds from Hibernia Loan	-	-
Proceeds from DEQ Loan	-	13,495
Payments on DEQ Loan	(270,000)	(260,000)
Payments on Hibernia Loan	(125,000)	(120,000)
Other	5	(169)
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>\$ (1,618,701)</u>	<u>\$ (1,664,550)</u>
Cash Flows from Investing Activities:		
Purchase of Short-Term Investments	\$ (375,000)	\$ (652,701)
Redemption of Short-Term Investments	1,340,483	1,536,019
Interest Income	95,364	87,739
Net Cash Provided (Used) by Investing Activities	<u>\$ 1,060,847</u>	<u>\$ 971,057</u>
Net Increase (Decrease) in Cash and Cash Equivalents	<u>\$ (205,667)</u>	<u>\$ 267,605</u>
Cash and Cash Equivalents-Beginning of Year	<u>349,982</u>	<u>82,377</u>
Cash and Cash Equivalents-End of Year	<u><u>\$ 144,315</u></u>	<u><u>\$ 349,982</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash	\$ 400	\$ 400
Unrestricted Cash in Clearing Fund	136,860	346,132
Restricted Cash	7,055	3,450
Total	<u><u>\$ 144,315</u></u>	<u><u>\$ 349,982</u></u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		

CITY OF JENNINGS, LOUISIANA

 ZIGLER COMPLEX FUND
 COMPARATIVE BALANCE SHEET
 JUNE 30, 2000 AND 1999

	<u>JUNE 30,</u> <u>2000</u>	<u>JUNE 30,</u> <u>1999</u>
<u>ASSETS</u>		
<u>CURRENT ASSETS:</u>		
Due from Clearing Fund	\$ 60,886	\$ 42,866
Prepaid Insurance	<u>1,148</u>	<u>1,148</u>
Total Current Assets	<u>\$ 62,034</u>	<u>\$ 44,014</u>
<u>PROPERTY, PLANT AND EQUIPMENT:</u>		
Building and Improvements	\$ 425,732	\$ 425,732
Furniture and Fixtures	<u>36,325</u>	<u>44,295</u>
	\$ 462,057	\$ 470,027
Less: Accumulated Depreciation	<u>(289,151)</u>	<u>(269,744)</u>
Net Property, Plant and Equipment	<u>\$ 172,906</u>	<u>\$ 200,283</u>
Total Assets	<u><u>\$ 234,940</u></u>	<u><u>\$ 244,297</u></u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES:</u>		
Accounts Payable	\$ 46	\$ 43
Lessee Deposits	<u>1,476</u>	<u>1,576</u>
Total Liabilities	<u>\$ 1,522</u>	<u>\$ 1,619</u>
<u>FUND EQUITY:</u>		
Retained Earnings:		
Unreserved	<u>\$ 233,418</u>	<u>\$ 242,678</u>
Total Liabilities and Fund Equity	<u><u>\$ 234,940</u></u>	<u><u>\$ 244,297</u></u>

CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND
 STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN RETAINED EARNING AND CONTRIBUTED CAPITAL-BUDGET AND ACTUAL
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000			JUNE 30, 1999
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL
OPERATING REVENUES:				
Rent & Utility Charges	\$ 59,000	\$ 67,937	\$ 8,937	\$ 65,301
Miscellaneous Revenue	750	1,243	493	1,147
Total Operating Revenues	\$ 59,750	\$ 69,180	\$ 9,430	\$ 66,448
OPERATING EXPENSES:				
Rental Expenses:				
Salaries	\$ 13,924	\$ 11,356	\$ 2,568	\$ 11,396
Employee Benefits	597	391	206	391
Supplies	-	-	-	6
Repairs & Maintenance	16,000	15,727	273	17,317
Depreciation	28,000	27,615	385	28,728
Audit Expense	795	757	38	676
Insurance	5,043	4,316	727	4,218
Utilities	30,000	21,450	8,550	20,309
Miscellaneous	410	242	168	210
Total Operating Expenses	\$ 94,769	\$ 81,854	\$ 12,915	\$ 83,251
Operating Income (Loss)	\$ (35,019)	\$ (12,674)	\$ 22,345	\$ (16,803)
NONOPERATING REVENUE (EXPENSE):				
Interest Income	\$ 1,800	\$ 3,428	\$ 1,628	\$ 2,138
Gain (Loss) on Disposition of Equipment	-	(14)	(14)	-
Total Nonoperating Revenue	\$ 1,800	\$ 3,414	\$ 1,614	\$ 2,138
Income (Loss) Before Operating Transfers	\$ (33,219)	\$ (9,260)	\$ 23,959	\$ (14,665)
OPERATING TRANSFERS IN (OUT):				
From Capital Improvement Fund	\$ 15,000	\$ -	\$ 15,000	\$ 8,675
Net Income (Loss)	\$ (18,219)	\$ (9,260)	\$ 8,959	\$ (5,990)
Unreserved Retained Earnings, Beginning	\$ 242,678	\$ 242,678	\$ -	\$ 248,668
Unreserved Retained Earnings, Ending	\$ 224,459	\$ 233,418	\$ 8,959	\$ 242,678

CITY OF JENNINGS, LOUISIANA

ZIGLER COMPLEX FUND
 STATEMENT OF CASH FLOWS
 FOR THE FISCAL YEAR ENDED JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 1999

	JUNE 30, 2000	JUNE 30, 1999
Cash Flows from Operating Activities:		
Operating (Loss)	\$ (12,674)	\$ (16,803)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Depreciation	27,615	28,728
Net Changes in Assets and Liabilities:		
Increase (Decrease) in Accounts Payable	3	(372)
Increase (Decrease) in Accrued Payable	(100)	-
Net Cash Provided by Operating Activities	<u>\$ 14,844</u>	<u>\$ 11,553</u>
Cash Flows from Non-Capital Financing Activities:		
Operating Transfers In	\$ -	\$ 8,675
Net Cash Provided (Used) by Non-Capital Financing Activities	<u>\$ -</u>	<u>\$ 8,675</u>
Cash Flows from Capital and Related Financing Activities:		
Acquisition of Fixed Assets	\$ (252)	\$ (8,675)
Other	-	-
Net Cash (Used) by Capital and Related Financing Activities	<u>\$ (252)</u>	<u>\$ (8,675)</u>
Cash Flows from Investing Activities:		
Interest Income	\$ 3,428	\$ 2,138
Net Cash Provided by Investing Activities	<u>\$ 3,428</u>	<u>\$ 2,138</u>
Net Increase (Decrease) in Cash and Cash Equivalents	\$ 18,020	\$ 13,691
Cash and Cash Equivalents-Beginning of Year	42,866	29,175
Cash and Cash Equivalents-End of Year	<u><u>\$ 60,886</u></u>	<u><u>\$ 42,866</u></u>
Cash and Cash Equivalents-End of Year Consist of:		
Unrestricted Cash in Clearing Fund	<u><u>\$ 60,886</u></u>	<u><u>\$ 42,866</u></u>
Non-Cash Investing, Capital, and Financing Activities:		
There were no significant non-cash investing, capital, and financing activities during the reported periods.		

FIDUCIARY FUNDS

Clearing Fund - To account for the City's funds in its "Clearing Fund" bank account. This fund receives and disburses all of the City's money, and charges or credits the appropriate fund.

CITY OF JENNINGS, LOUISIANA

CLEARING FUND
COMPARATIVE BALANCE SHEET
JUNE 30, 2000 AND 1999

		JUNE 30, 2000	JUNE 30, 1999
	<u>ASSETS</u>		
Cash		\$ 736,102	\$ 1,125,036
TOTAL ASSETS		<u>\$ 736,102</u>	<u>\$ 1,125,036</u>
	<u>LIABILITIES</u>		
LIABILITIES:			
Accrued Taxes		\$ 16,056	\$ 11,131
Employee Withholding		55,612	42,306
Due to Capital Improvements Fund		82,290	170,018
Due to General Fund		114,597	195,543
Due to Utility Fund		136,860	346,132
Due to Library Fund		65,757	37,686
Due to Street Fund		77,236	52,587
Due to Perpetual Care Fund		4,874	9,926
Due to 1994 1% Sales Tax Fund		121,934	216,841
Due to Zigler Complex Fund		60,886	42,866
TOTAL LIABILITIES		<u>\$ 736,102</u>	<u>\$ 1,125,036</u>

GENERAL FIXED ASSETS ACCOUNT GROUP

To account for fixed assets not used in Proprietary Fund operations.

CITY OF JENNINGS, LOUISIANA

STATEMENT OF GENERAL FIXED ASSETS
JUNE 30, 2000
WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>GENERAL FIXED ASSETS, AT COST:</u>		
Land	\$ 1,231,833	\$ 1,221,483
Buildings & Improvements	2,961,556	2,961,556
Machinery & Equipment	<u>3,419,824</u>	<u>3,296,216</u>
Total General Fixed Assets	<u>\$ 7,613,213</u>	<u>\$ 7,479,255</u>
<u>INVESTMENT IN GENERAL FIXED ASSETS:</u>		
Property Acquired Prior to 7/1/86*	\$ 4,121,184	\$ 4,488,929
Property Acquired After 7/1/86 From:		
General Fund Revenues	700,570	730,013
Special Revenue Fund Revenues	2,752,701	2,222,055
Donations	<u>38,758</u>	<u>38,258</u>
Total Investment in General Fixed Assets	<u>\$ 7,613,213</u>	<u>\$ 7,479,255</u>

* Records reflecting source from which assets were acquired were not maintained prior to 7/1/86.

CITY OF JENNINGS, LOUISIANA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS
BY FUNCTION AND DEPARTMENT
FOR THE YEAR ENDED JUNE 30, 2000

	GENERAL FIXED ASSETS 07/01/99	ADDITIONS & TRANSFERS IN	DELETIONS & TRANSFERS OUT	GENERAL FIXED ASSETS 6/30/00
GENERAL GOVERNMENT:				
Legal Department	\$ 62,325	\$ 3,394	\$ 2,458	\$ 63,261
Finance Department & Administrative Building	1,137,056	39,756	24,095	1,152,717
Total General Government	<u>\$ 1,199,381</u>	<u>\$ 43,150</u>	<u>\$ 26,553</u>	<u>\$ 1,215,978</u>
PUBLIC SAFETY:				
Police Department	\$ 1,486,497	\$ 173,394	\$ 91,591	\$ 1,568,300
Fire Department	1,607,437	342,579	344,327	1,605,689
Total Public Safety	<u>\$ 3,093,934</u>	<u>\$ 515,973</u>	<u>\$ 435,918</u>	<u>\$ 3,173,989</u>
PUBLIC WORKS:	\$ 850,129	\$ 14,392	\$ 17,457	\$ 847,064
SANITATION:	58,009	-	1,009	57,000
CULTURE-RECREATION:	1,753,897	35,338	13,359	1,775,876
CEMETERY:	242,422	100	1,098	241,424
LIBRARY:	<u>281,483</u>	<u>20,439</u>	<u>40</u>	<u>301,882</u>
TOTALS	<u><u>\$ 7,479,255</u></u>	<u><u>\$ 629,392</u></u>	<u><u>\$ 495,434</u></u>	<u><u>\$ 7,613,213</u></u>

GENERAL LONG-TERM DEBT ACCOUNT GROUP

To account for unmatured principal amounts on general long-term debt expected to be financed from governmental type funds. Payments of maturing bond obligations, including interest, are accounted for in the Debt Service Funds. Also, to account for unpaid leave due to employees of governmental type funds.

CITY OF JENNINGS, LOUISIANA

STATEMENT OF GENERAL LONG-TERM DEBT
 JUNE 30, 2000
 WITH COMPARATIVE TOTALS FOR JUNE 30, 1999

	JUNE 30, 2000	JUNE 30, 1999
<u>AMOUNT AVAILABLE AND TO BE PROVIDED FOR THE RETIREMENT OF GENERAL LONG-TERM DEBT:</u>		
Amount to be Provided for Accumulated Unpaid Leave	\$ 51,217	\$ 64,692
Total Available and to be Provided	\$ 51,217	\$ 64,692
<u>GENERAL LONG-TERM DEBT PAYABLE:</u>		
Accumulated Unpaid Leave	\$ 51,217	\$ 64,692
Total General Long-Term Debt Payable	\$ 51,217	\$ 64,692

OTHER SUPPLEMENTARY INFORMATION

CITY OF JENNINGS, LOUISIANA

COMBINED SCHEDULE OF INVESTMENTS-BY FUND

JUNE 30, 2000

	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>TOTAL BOOK VALUE</u>
<u>GENERAL FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 575,000
Certificates of Deposit	9/30/00	6.35%	450,000
Total General Fund Investments			<u>\$ 1,025,000</u>
<u>SPECIAL REVENUE FUNDS:</u>			
<u>STREET FUND:</u>			
Certificates of Deposit	9/30/00	6.35%	\$ 340,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	150,000
Total Street Fund Investments			<u>\$ 490,000</u>
<u>LIBRARY FUND:</u>			
Certificates of Deposit	9/30/00	6.35%	\$ 200,000
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	100,000
Total Library Fund Investments			<u>300,000</u>
<u>PERPETUAL CARE FUND:</u>			
Certificates of Deposit	9/30/00	6.35%	\$ 167,000
<u>LCDBG FUND:</u>			
Certificates of Deposit	9/30/00	6.35%	\$ 136,000
<u>CAPITAL IMPROVEMENTS FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 381,794
Certificates of Deposit	7/30/00	6.35%	50,000
Total Capital Improvements Fund Investments			<u>\$ 431,794</u>
<u>Hotel/Motel Tax Fund</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 150,000
<u>1994 1% SALES TAX FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	<u>\$ 350,000</u>
Total Special Revenue Fund Investments			<u>\$ 2,024,794</u>
<u>ENTERPRISE FUNDS:</u>			
<u>UTILITY FUND:</u>			
Louisiana Asset Mgmt. Pool (LAMPS)	Variable	Variable	\$ 584,004
Certificates of Deposit	9/30/00	6.35%	730,000
Total Utility Fund			<u>\$ 1,314,004</u>
Total Investments-All Funds			<u><u>\$ 4,363,798</u></u>

CITY OF JENNINGS, LOUISIANA
INSURANCE SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2000

COMPANY	POLICY #	TYPE OF COVERAGE	POLICY LIMITS	DEDUCTIBLES	TERM OF COVERAGE
Allstate Insurance Group	AS-04954210	Boiler and Machinery	1,000,000	2,500	03/01/00 to 03/01/01
LA Municipal Risk Management Agency	ACCT# 0348	Standard Automobile Liability	500,000	N/A	03/01/00 to 03/01/01
		Hired Auto	No Limit	N/A	03/01/00 to 03/01/01
		Non-Owner Liability	500,000	N/A	03/01/00 to 03/01/01
Travelers Property Casualty	QT-660-337K3071-TIL-99	Fire Equipment	1,346,029	1,000	09/25/99 to 09/25/00
		Leased Equipment	100,000	500	09/25/99 to 09/25/00
Hartford Steam Boiler	9599169-11	Computer Equipment	143,000	1,000	03/01/00 to 03/01/01
Allstate Insurance Group	49-465163	Fire & Extended Coverage With 90% Co-Insurance Clause	7,592,875	1,000	03/01/00 to 03/01/01
LA Municipal Risk Management Agency	LML 194 ACCT # 0194	General Liability	500/500,000	N/A	03/01/00 to 03/01/01
		Medical Payments	1,000/10,000	N/A	
		Fire Legal Liability	50,000	N/A	
		Law Enforcement Officers Comprehensive Liability	500,000	5,000	03/01/00 to 03/01/01
		Public Officials E & O Coverage	500,000	5,000	03/01/00 to 03/01/01
LA Municipal Risk Management Agency	WC-0238	Workman's Compensation	100/500,000	N/A	03/01/99 to 03/01/00
Western Surty Company	52935403	Notary Bond	5,000	N/A	08/01/99 to 08/01/04
The Hartford	01BPEAK2075	Fidelity Bond			
		Employee Dishonesty Forgery or Alteration	100,000 100,000	None None	03/01/00 to 03/01/01 03/01/00 to 03/01/01
Nationwide Life Ins.	509-4951515	Accidental Death & Medical for Volunteer Policemen			
		Life-Per Policeman Medical Per Policeman	12,500 25,000	None None	12/24/99 to 12/24/00 12/24/99 to 12/24/00

OTHER REPORTS

REPORT ON COMPLIANCE AND ON INTERNAL CONTROL
OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH *GOVERNMENT AUDITING STANDARDS*

To the Mayor and City Council
City of Jennings, Louisiana

We have audited the primary government financial statements of the City of Jennings, Louisiana, as of and for the year ended June 30, 2000, and have issued our report thereon dated December 26, 2000. We conducted our audit in accordance with generally accepted auditing standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City of Jennings primary government's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Jennings' internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the primary government financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the primary government financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended for the information of the Mayor, City Council, management, the Legislative Auditor, and federal and state grantor agencies. This restriction is not intended to limit the distribution of this report, which is a matter of public record.

Krielow & Company
Certified Public Accountants

Jennings, Louisiana
December 26, 2000

CITY OF JENNINGS, LOUISIANA
Jennings, Louisiana

Summary Schedule of Prior Audit Findings
For the Year Ended June 30, 2000

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
99-1	1999	Department heads authorized the purchase of materials and supplies without obtaining the requisite telephone and/or facsimile quotation. (LSA-RS 38:2212 (A)(1)(a)(ii))	The Mayor and City Clerk informed the department heads of their responsibility to comply with the public bid law.	

CITY OF JENNINGS, LOUISIANA
Jennings, Louisiana

Corrective Action Plan for Current Year Audit Findings
For the Year Ended June 30, 2000

<u>Ref No.</u>	<u>Description of Finding</u>	<u>Corrective Action Planned</u>	<u>Name(s) of Contact Person(s)</u>	<u>Anticipated Completion Date</u>
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No findings in current fiscal year.